REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1st APRIL 2007 TO 31st MARCH 2008
FOR THE
INTERNATIONAL SOCIETY FOR INFLUENZA AND
OTHER RESPIRATORY VIRUS DISEASES
LIMITED BY GUARANTEE

22 Tiverton Road
LONDON NW10 3HL
United Kingdom
### INTERNATIONAL SOCIETY FOR INFLUENZA AND OTHER RESPIRATORY VIRUS DISEASES
**LIMITED BY GUARANTEE**

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OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1st APRIL 2007 TO 31st MARCH 2008

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INTERNATIONAL SOCIETY FOR INFLUENZA AND OTHER RESPIRATORY VIRUS DISEASES
(LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2007 TO 31ST MARCH 2008

The Trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the period 1st April 2007 to 31st March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION
The charitable company was incorporated on 6th December 2006 and commenced trading on the same date.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6021083 (England and Wales)

Registered Charity number
1118829

Registered office
50 Victoria Embankment
Blackfriars
London
EC4Y 0LS

Principal office
22 Tiverton Road
London
NW10 3HL

Trustees
Appointed 6th December 2006
G C Schild
M Tashiro
J M Watson
J M Wood

Appointed 19th June 2007
R R Glück
G C Gray
L Haasheim
L C Jennings
Ms J M Katz
INTERNATIONAL SOCIETY FOR INFLUENZA AND
OTHER RESPIRATORY VIRUS DISEASES
(LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1st APRIL 2007 TO 31st MARCH 2008

Ms M A Kelso
J A McCullers
J S M Robertson
G J Smith
K Stöhr
V Yusibov
J S Nguyen Van-Tam

A W Hampson (ex-officio)

Company Secretary
G J Smith

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance document
The Charity is governed by its Memorandum and Articles of Association of 6 December 2006 as amended by the special resolution dated 14 February 2007.

Recruitment and appointment of new trustees
According to the Articles of Association of the charitable company the number of Trustees shall be not less than three but shall not be subject to any maximum.

After the first Annual General Meeting (AGM) and at subsequent AGMs one-third of the Trustees who are subject to retirement by rotation shall retire from office; but if there is only one Trustee who is subject to retirement by rotation, s/he shall retire.

The Trustees may appoint a person who is willing to act to be a Trustee either to fill a vacancy or as an additional Trustee provided that the appointment does not cause the number of Trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of Trustees.

Risk management
The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims
The objects of the Charity are the relief of sickness and the preservation and protection of health by promoting the prevention, detection, treatment and control of influenza and other respiratory virus diseases throughout the world.
The aims of the Charity are generally achieved by the sharing of information and stimulating interaction between researchers and others regarding influenza and other respiratory virus diseases through a scientific journal, a regular newsletter and a variety of conferences, especially the three-yearly Options congress.

ACHIEVEMENT AND PERFORMANCE
The initial impetus for the creation of the International Society for Influenza and other Respiratory Virus Diseases (isirv) was to set up an entity to ensure the continuance of the Options conferences. Two highpoints of 2007-08 for isirv, therefore, were the 6th Options conference, held in Toronto in June 2007; and the process of deciding on a date and venue for the 7th Options conference.

The event in Toronto was hugely successful with participation of 1600 scientists, researchers and others engaged in work against influenza. isirv is immensely grateful to all who served on the Scientific and Organising Committees which prepared and managed the event, as well as to MediTech Media for their professional organisation.

That high level of attendance underlines the great efforts being undertaken and the importance of influenza as a threat to global health.

isirv itself was present in a variety of ways at the Toronto conference. Our Chair, Dr. Geoffrey Schild was among the welcoming speakers; we had a booth staffed throughout the event at which many participants were introduced to the society and its journal; our first AGM took place one lunchtime; and the first meeting of the newly appointed Board was held.

Our only disappointment was that the number of individuals who expressed interest in joining, was not reflected in the small number who actually went online to join through the website membership facility. Steps are being taken so that in future, registration at an isirv event will be linked to membership.

As regards the next Options conference, the Board decided that it should take place after three years i.e. in 2010, and took steps to request expressions of interest from institutions willing to host the event. Eventually, after looking at facilities, costs, and probable attendance, in Brazil, Cape Town and Hong Kong, it was agreed that the next Options conference will take place in Hong Kong on 2nd to 7th September 2010. Local Scientific and Organising Committees have already been set up and begun work.

Scientific meetings are an important mechanism to promote creative and worldwide interaction, so over the year, the Board has generated a number of ideas for further isirv gatherings in addition to the major Options events. The first of these, an International Symposium on Viral Respiratory Disease Surveillance, will take place in Seville, Spain, on 25-27 March 2009.
Another especially important tool for scientific exchange is our journal *Influenza and other Respiratory Diseases*. This was launched at the start of 2007 and during the past year, the Board has taken close interest in its development and is grateful to the Editor in Chief and his Editorial Board for all they have done. It is impressive that six issues, with articles of high scientific merit, were published in its first twelve months.

Otherwise the Board has been concerned with the management of the society, including publication of the newsletter. It has set out a policy governing relations with the commercial sector; and for the future is focussed on building up membership, creating a sound financial base, and developing the programme of scientific meetings.

**FINANCIAL REVIEW**

Reserves policy and principal funding

Initial funds for the creation of isirv came from a surplus remaining after the fifth *Options* congress, plus a grant from the International Association for Biologicals and additional monies from Wiley-Blackwell publishers in connection with the setting up of the journal. These came during our initial financial year. Thus in the 2007-08 period, the only income was from membership fees; and just over £3 000 was taken from reserves to cover expenditure on its consultant organiser and miscellaneous costs.

As a result, the financial position looks weak but new income is expected in the 2008-09 financial year both from Wiley-Blackwell and from meetings with which isirv is associated.

The Board recognises, however, that a major priority is to assure the long-term financial viability of the Charity and steps are being taken to achieve that.

The trustees’ policy on reserves is to ensure that sufficient funds are available before anticipated expenditure is incurred.

**STATEMENT OF TRUSTEES’ RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
INTERNATIONAL SOCIETY FOR INFLUENZA AND OTHER RESPIRATORY VIRUS DISEASES (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2007 TO 31ST MARCH 2008

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

[Signature]

G C Schild - Trustee
September 2008
**INTERNATIONAL SOCIETY FOR INFLUENZA AND OTHER RESPIRATORY VIRUS DISEASES**  
(LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD 1st APRIL 2007 TO 31st MARCH 2008

<table>
<thead>
<tr>
<th>Notes</th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted Funds</td>
<td>£</td>
</tr>
</tbody>
</table>

**INCOMING RESOURCES**  
Incoming resources from generated funds

<table>
<thead>
<tr>
<th></th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Voluntary income</td>
<td>-</td>
<td>9,430</td>
</tr>
<tr>
<td>Activities for generating funds</td>
<td>771</td>
<td>11,646</td>
</tr>
<tr>
<td>Total incoming resources</td>
<td>771</td>
<td>21,076</td>
</tr>
</tbody>
</table>

**RESOURCES EXPENDED**  
Charitable activities

<table>
<thead>
<tr>
<th></th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Medical research</td>
<td>3,789</td>
<td>12,292</td>
</tr>
<tr>
<td>Governance costs</td>
<td>-</td>
<td>1,544</td>
</tr>
<tr>
<td>Total resources expended</td>
<td>3,789</td>
<td>13,836</td>
</tr>
</tbody>
</table>

**NET INCOME FOR THE PERIOD**  
(3,018) 7,240

**TOTAL FUNDS BROUGHT FORWARD**  
7,240 -

**TOTAL FUNDS CARRIED FORWARD**  
4,222 7,240
The notes form part of these financial statements
INTERNATIONAL SOCIETY FOR INFLUENZA AND
OTHER RESPIRATORY VIRUS DISEASES
(LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31st MARCH 2008

<table>
<thead>
<tr>
<th>Unrestricted Funds</th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Notes</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**CURRENT ASSETS**
Cash at bank  
4,222  
7,534

**CREDITORS**
Amounts falling due within one year  
6  
-  
(294)

**NET CURRENT ASSETS**
4,222  
7,240

**TOTAL ASSETS LESS CURRENT LIABILITIES**
4,222  
7,240

**NET ASSETS**

4,222  
7,240

**FUNDS**
Unrestricted funds  
7  
4,222  
7,240

**TOTAL FUNDS**

4,222  
7,240

The charitable company is entitled to exemption from audit under Section 249A (2) of the Companies Act 1985 for the period ended 31st March 2008.

The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for
a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.
These financial statements have been prepared in accordance with the special provisions of
Part VII of the Companies Act 1985 relating to small charitable companies and with the

The financial statements were approved by the Board of Trustees on 15th September 2008
and were signed on its behalf by:

[Signature]

M Katz -Trustee

The notes form part of these financial statements
1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It only includes expenditure directly related to such activity.

Governance costs
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.
2. ACTIVITIES FOR GENERATING FUNDS

<table>
<thead>
<tr>
<th></th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership fees</td>
<td>771</td>
<td>1,646</td>
</tr>
<tr>
<td>Publication income</td>
<td>-</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>771</td>
<td>11,646</td>
</tr>
</tbody>
</table>

3. CHARITABLE ACTIVITIES COSTS

<table>
<thead>
<tr>
<th></th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Direct costs</td>
<td>Totals</td>
</tr>
<tr>
<td>Medical research</td>
<td>3,789</td>
<td>3,789</td>
</tr>
</tbody>
</table>

4. GOVERNANCE COSTS

<table>
<thead>
<tr>
<th></th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accountancy</td>
<td>-</td>
<td>294</td>
</tr>
<tr>
<td>Legal fees</td>
<td>-</td>
<td>1,230</td>
</tr>
<tr>
<td>Bank charges</td>
<td>-</td>
<td>20</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td>1,544</td>
</tr>
</tbody>
</table>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2008.

**Trustees' Expenses**

During the period ended 31st March 2008, no monies were paid to Trustees for journeys undertaken for the organisation.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other creditors</td>
<td>-</td>
<td>294</td>
</tr>
</tbody>
</table>
7. MOVEMENT IN FUNDS

<table>
<thead>
<tr>
<th></th>
<th>At 01/04/07</th>
<th>Net movement in funds</th>
<th>At 31/03/08</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted funds</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income fund</td>
<td>7,240</td>
<td>(3,018)</td>
<td>4,222</td>
</tr>
</tbody>
</table>

Net movement in funds, included in the above are as follows:

<table>
<thead>
<tr>
<th></th>
<th>Incoming resources £</th>
<th>Resources expended £</th>
<th>Movement in fund £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted funds</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income fund</td>
<td>771</td>
<td>(3,789)</td>
<td>(3,018)</td>
</tr>
<tr>
<td><strong>TOTAL FUNDS</strong></td>
<td>771</td>
<td>(3,789)</td>
<td>(3,018)</td>
</tr>
</tbody>
</table>

**Purpose of unrestricted fund**

The unrestricted fund includes all donations for which the donors have not expressed any preference as to how the funds should be spent. These funds are applied for any charitable purpose at the absolute discretion of the trustees.
### INTERNATIONAL SOCIETY FOR INFLUENZA AND OTHER RESPIRATORY VIRUS DISEASES (LIMITED BY GUARANTEE)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE PERIOD 1st APRIL 2007 TO 31st MARCH 2008

<table>
<thead>
<tr>
<th></th>
<th>2007-08</th>
<th>2006-07</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOMING RESOURCES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>-</td>
<td>9,430</td>
</tr>
<tr>
<td><strong>Activities for generating funds</strong></td>
<td></td>
<td></td>
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<td>771</td>
<td>21,076</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>RESOURCES EXPENDED</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consultancy fee and expenses</td>
<td>3,620</td>
<td>10,600</td>
</tr>
<tr>
<td>Events</td>
<td>169</td>
<td>726</td>
</tr>
<tr>
<td>Others</td>
<td>-</td>
<td>966</td>
</tr>
<tr>
<td></td>
<td>3,789</td>
<td>12,292</td>
</tr>
<tr>
<td>Governance costs</td>
<td></td>
<td></td>
</tr>
<tr>
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<td></td>
<td>-</td>
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<tr>
<td><strong>Total resources expended</strong></td>
<td>3,789</td>
<td>13,836</td>
</tr>
<tr>
<td>Net income/(expenditure)</td>
<td>(3,018)</td>
<td>7,240</td>
</tr>
</tbody>
</table>

This page does not form part of the statutory financial statements