

Registered Number 05013101

Sigaria Limited

Abbreviated Accounts

31 December 2008

Sigaria Limited

Registered Number 05013101

Company Information

Registered Office:

21 St Martins Square
Chichester
West Sussex
PO19 1NR

Reporting Accountants:

McEwen & Co Limited
Chartered Accountants
21 St Martins Square
Chichester
West Sussex
PO19 1NR

Sigaria Limited

Registered Number 05013101

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		27,342		28,780
			<u>27,342</u>		<u>28,780</u>
Current assets					
Stocks		2,000		2,000	
Debtors		326,991		289,007	
Cash at bank and in hand		21,127		41,170	
Total current assets		<u>350,118</u>		<u>332,177</u>	
Creditors: amounts falling due within one year		(302,122)		(258,192)	
Net current assets (liabilities)			47,996		73,985
Total assets less current liabilities			<u>75,338</u>		<u>102,765</u>
Total net assets (liabilities)			<u>75,338</u>		<u>102,765</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			74,338		101,765
Shareholders funds			<u>75,338</u>		<u>102,765</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 November 2009

And signed on their behalf by:
A Martinez, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% on reducing balance
Office equipment	33% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 31 December 2007	72,349
additions	18,572
At 31 December 2008	<u>90,921</u>
Depreciation	
At 31 December 2007	43,569
Charge for year	20,010
At 31 December 2008	<u>63,579</u>
Net Book Value	
At 31 December 2007	28,780
At 31 December 2008	<u>27,342</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

1000 Ordinary shares of £1 each

1,000

1,000

4 Transactions with directors

At the end of the period, the directors were indebted to the company in the sum of: Mr A
Martinez £4,315 Mr M Perera £572 Mr R Pope £1,679

Lease commitments - operating

5 leases

At 31 December 2008, the company had annual commitments of £25,000 under non-cancellable operating leases which expire within 3 years, and relate to land and buildings.