

Registered Number 03288990

A & S SELF STORAGE LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	813,094	840,060
		<u>813,094</u>	<u>840,060</u>
Current assets			
Debtors		48,291	59,798
Cash at bank and in hand		466,654	402,853
		<u>514,945</u>	<u>462,651</u>
Creditors: amounts falling due within one year		<u>(244,215)</u>	<u>(162,525)</u>
Net current assets (liabilities)		<u>270,730</u>	<u>300,126</u>
Total assets less current liabilities		<u>1,083,824</u>	<u>1,140,186</u>
Provisions for liabilities		-	(2,414)
Total net assets (liabilities)		<u>1,083,824</u>	<u>1,137,772</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,083,724	1,137,672
Shareholders' funds		<u>1,083,824</u>	<u>1,137,772</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:
George Pelly, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the invoiced value of self storage facilities provided to customers.

Tangible assets depreciation policy

Depreciation is provided on fixed assets at the following annual rates, over their expected useful lives:

Leasehold improvements - over the lease term

Plant and equipment - 10% straight line

No depreciation is provided on the company's freehold premises as it is believed that the open market value of the property exceeds cost. The property is maintained to ensure that its value does not diminish over time.

Other accounting policies**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	1,472,158
Additions	5,330
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>1,477,488</u>
Depreciation	
At 1 July 2015	632,098
Charge for the year	32,296
On disposals	-
At 30 June 2016	<u>664,394</u>
Net book values	

At 30 June 2016	<u>813,094</u>
At 30 June 2015	<u>840,060</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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