

The Human Chain Limited
Abbreviated Financial Statements
31st March 2001
Registered number: 03530984



Wenn Townsend
Chartered Accountants
Oxford

The Human Chain Limited

Abbreviated Balance Sheet

31st March 2001

	Note		2000
Fixed assets			
Tangible assets	2	3,052	2,080
Current assets			
Debtors		13,699	5,409
Cash at bank and in hand		55,103	4,983
		<u>68,802</u>	<u>10,392</u>
Creditors: amounts falling due within one year		<u>(56,994)</u>	<u>(13,976)</u>
Net current assets/(liabilities)		11,808	(3,584)
Total assets less current liabilities		<u>£ 14,860</u>	<u>£ (1,504)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		14,760	(1,604)
Total shareholders' funds		<u>£ 14,860</u>	<u>£ (1,504)</u>

The director considers that:

a) for the year ended 31st March 2001 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985. b) No member or members have deposited a notice requesting an audit for the current financial year under Section 249B (2) of the Companies Act 1985.

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities.

Mary Kirman

M Kirman

Director

20th July 2001

The Human Chain Limited

Notes on Abbreviated Financial Statements

31st March 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard 1, on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery 25% - 50% Reducing balance

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets
Cost or valuation	
1st April 2000	2,883
Additions	2,938
31st March 2001	<u>£ 5,821</u>
Depreciation	
1st April 2000	803
Charge for year	1,966
31st March 2001	<u>£ 2,769</u>
Net book value	
31st March 2001	<u>£ 3,052</u>
1st April 2000	<u>£ 2,080</u>

The Human Chain Limited
Notes on Abbreviated Financial Statements
31st March 2001

3 Called up share capital

2000

Authorised:

100 Ordinary £1 shares

£ 100

£ 100

Allotted called up and fully paid:

100 Ordinary £1 shares

£ 100

£ 100

4 Approval of accounts

These accounts were approved by the director on 20th July 2001.