

Registration number: 05065132

# 1 Penn Hill (Yeovil) Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2008

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COMPANIES HOUSE

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**1 Penn Hill (Yeovil) Limited**  
**Abbreviated Balance Sheet as at 31 March 2008**

		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,750		5,000
<b>Current assets</b>					
Cash at bank and in hand		920		10,298	
Creditors: Amounts falling due within one year		<u>(173)</u>		<u>-</u>	
<b>Net current assets</b>			<u>747</u>		<u>10,298</u>
<b>Net assets</b>			<u>4,497</u>		<u>15,298</u>
<b>Capital and reserves</b>					
Profit and loss reserve			<u>4,497</u>		<u>15,298</u>
			<u>4,497</u>		<u>15,298</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23/11/09 and signed on its behalf by:

  
 .....

G W Irvine  
 Director

The notes on page 2 form an integral part of these financial statements.

## 1 Penn Hill (Yeovil) Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2008

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
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#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 April 2007 and 31 March 2008	<u>5,000</u>
<b>Depreciation</b>	
Charge for the year	<u>1,250</u>
<b>Net book value</b>	
As at 31 March 2008	<u><u>3,750</u></u>
As at 31 March 2007	<u><u>5,000</u></u>

#### 3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.