

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 October 2012

for

1-5 New Street Management Company
Limited

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**1-5 New Street Management Company
Limited (Registered number: 05250111)**

**Contents of the Financial Statements
for the Year Ended 31 October 2012**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Certified Accountants' Report	7
Profit and Loss Account	8

**1-5 New Street Management Company
Limited**

**Company Information
for the Year Ended 31 October 2012**

DIRECTORS:

S Firth
R Madhani
S Pillay
D M Gunning

SECRETARY:

A S Wray

REGISTERED OFFICE:

Bradgate House
Windsor Street
Burbage
Hinckley
Leicestershire
LE10 2EE

REGISTERED NUMBER:

05250111 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

**1-5 New Street Management Company
Limited (Registered number: 05250111)**

**Profit and Loss Account
for the Year Ended 31 October 2012**

	Notes	31.10.12 £	31.10.11 £
TURNOVER		10,896	8,368
Administrative expenses		<u>(10,895)</u>	<u>(8,392)</u>
OPERATING PROFIT/(LOSS)	2	1	(24)
Interest receivable and similar income		-	27
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1	3
Tax on profit on ordinary activities	3	<u>(1)</u>	<u>(3)</u>
PROFIT FOR THE FINANCIAL YEAR		-	-
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

**1-5 New Street Management Company
Limited (Registered number: 05250111)**

**Balance Sheet
31 October 2012**

	Notes	31.10.12 £	31.10.11 £
CURRENT ASSETS			
Debtors	4	6,152	3,815
Cash at bank and in hand		3,510	3,372
		<u>9,662</u>	<u>7,187</u>
CREDITORS			
Amounts falling due within one year	5	(9,650)	(7,175)
NET CURRENT ASSETS		<u>12</u>	<u>12</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12</u>	<u>12</u>
CAPITAL AND RESERVES			
Called up share capital	6	12	12
SHAREHOLDERS' FUNDS		<u>12</u>	<u>12</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 6 March 2013 and were signed on its behalf by:



R Madhani - Director

The notes form part of these financial statements

**1-5 New Street Management Company
Limited (Registered number: 05250111)**

**Notes to the Financial Statements
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2011 - operating loss) is stated after charging:

	31.10.12 £	31.10.11 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.12 £	31.10.11 £
Current tax:		
Underprovision	1	3
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	:	3
	<u> </u>	<u> </u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12 £	31.10.11 £
Other debtors	3,762	1,707
Prepayments	2,390	2,108
	<u> </u>	<u> </u>
	6,152	3,815
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12 £	31.10.11 £
Trade creditors	1	-
Sinking fund	9,013	6,575
Accrued expenses	636	600
	<u> </u>	<u> </u>
	9,650	7,175
	<u> </u>	<u> </u>

1-5 New Street Management Company
Limited (Registered number: 05250111)

Profit and Loss Account
for the Year Ended 31 October 2012

	31.10.12		31.10.11	
	£	£	£	£
Turnover				
Service charge income	10,884		8,356	
Ground rent income	12		12	
	-----	10,896	-----	8,368
Other income				
Deposit account interest				27
		-----		-----
		10,896		8,395
Expenditure				
Insurance	2,769		2,732	
Light and heat	337		240	
Repairs to property	1,492		789	
Managing agent's fees	1,750		1,600	
Household and cleaning	1,907		1,896	
Accountancy	636		600	
Sinking fund	1,718		485	
Legal fees	248		39	
	-----	10,857	-----	8,381
		39		14
Finance costs				
Bank charges		38		11

NET PROFIT		<u>1</u>		<u>3</u>

This page does not form part of the statutory financial statements