Select-Art Interiors Limited
Unaudited Abbreviated Accounts
31 March 2013

BROOKS & CO
Chartered Accountants
Hampton House
High Street
East Grinstead
West Sussex
RH19 3AW
Select-Art Interiors Limited

Abbreviated Balance Sheet

31 March 2013

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**FIXED ASSETS**

- Tangible assets: 7,861

**CURRENT ASSETS**

- Stocks: 4,430
- Debtors: 10,506
- Cash at bank and in hand: 209

- Total: 16,145

**CREDITORS: Amounts falling due within one year**

- 58,226

**NET CURRENT LIABILITIES**

- (38,081)

**TOTAL ASSETS LESS CURRENT LIABILITIES**

- (30,220)

**CAPITAL AND RESERVES**

- Called-up equity share capital: 2
- Profit and loss account: (30,222)

- Total: (30,220)

**DEFICIT**

- (28,794)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17/12/2013.

H Hashemi

Company Registration Number 05034400

The notes on pages 2 to 3 form part of these abbreviated accounts.
Select-Art Interiors Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
On the basis of continued financial support of the director, the director believes the going concern basis of presentation is appropriate for these accounts

Turnover
The turnover shown in the profit and loss account represents the value of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets
All fixed assets are initially recorded at cost

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property  -  20% on cost
Showroom Displays  -  25% on cost
Motor Vehicles  -  25% on cost
Equipment  -  25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

2. FIXED ASSETS

<table>
<thead>
<tr>
<th>Tangible Assets</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2012 and 31 March 2013</td>
<td>62,676</td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2012</td>
<td>49,533</td>
</tr>
<tr>
<td>Charge for year</td>
<td>5,282</td>
</tr>
<tr>
<td>At 31 March 2013</td>
<td>54,815</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
</tr>
<tr>
<td>At 31 March 2013</td>
<td>7,861</td>
</tr>
<tr>
<td>At 31 March 2012</td>
<td>13,143</td>
</tr>
</tbody>
</table>
Select-Art Interiors Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

3. SHARE CAPITAL

   Authorised share capital:

<table>
<thead>
<tr>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

   100 Ordinary shares of £1 each

   Allotted, called up and fully paid:

<table>
<thead>
<tr>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>£</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>

   2 Ordinary shares of £1 each