

REGISTERED NUMBER: 06670598 (England and Wales)

Audited Financial Statements
for the Year Ended 31 December 2016
for
MyHeritage (UK) Limited

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for the Year Ended 31 December 2016

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MyHeritage (UK) Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS: G Japhet
S L Canaani

REGISTERED OFFICE: Unit 4635
PO Box 6945
London
W1A 6US

REGISTERED NUMBER: 06670598 (England and Wales)

SENIOR STATUTORY AUDITOR: Zara Dunster ACA

AUDITORS: CAAS
Chartered Accountants & Statutory Auditors
Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

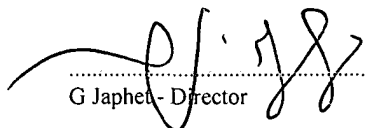
Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		1,029		-
CURRENT ASSETS					
Debtors	5	27,282		18,655	
Cash at bank		14,210		22,711	
		<u>41,492</u>		<u>41,366</u>	
CREDITORS					
Amounts falling due within one year	6	4,411		7,892	
NET CURRENT ASSETS			<u>37,081</u>		<u>33,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,110</u>		<u>33,474</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>38,109</u>		<u>33,473</u>
SHAREHOLDERS' FUNDS			<u>38,110</u>		<u>33,474</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17/9/17 and were signed on its behalf by:


.....
G Japhet - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

MyHeritage (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The revenue is recognised by reference to the date of the expenses incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4.	TANGIBLE FIXED ASSETS		Computer equipment £
	COST		
	Additions		1,234
	At 31 December 2016		<u>1,234</u>
	DEPRECIATION		
	Charge for year		205
	At 31 December 2016		<u>205</u>
	NET BOOK VALUE		
	At 31 December 2016		<u><u>1,029</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.16	31.12.15
		£	£
	Amounts due from group undertakings	15,612	10,578
	Other debtors	11,333	7,232
	VAT	337	845
		<u>27,282</u>	<u>18,655</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.16	31.12.15
		£	£
	Trade creditors	45	1,465
	Tax	946	2,063
	Social security and other taxes	-	2,073
	Other creditors	1,129	-
	Accrued expenses	2,291	2,291
		<u>4,411</u>	<u>7,892</u>
7.	DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006		
	The Report of the Auditors was unqualified.		
	Zara Dunster ACA (Senior Statutory Auditor) for and on behalf of CAAS		29/09/2017