

Registered number
05036453

Powerplus Electrical Systems Limited

Abbreviated Accounts

31 March 2006

THURSDAY



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COMPANIES HOUSE

Powerplus Electrical Systems Limited
Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	13,696	10,067
Current assets			
Debtors		41,103	59,326
Cash at bank and in hand		11,258	11,621
		<u>52,361</u>	<u>70,947</u>
Creditors: amounts falling due within one year		<u>(34,980)</u>	<u>(66,097)</u>
Net current assets		17,381	4,850
Total assets less current liabilities		<u>31,077</u>	<u>14,917</u>
Provisions for liabilities		(670)	-
Net assets		<u>30,407</u>	<u>14,917</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		30,406	14,916
Shareholder's funds		<u>30,407</u>	<u>14,917</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



C R Betts
 Director

Approved by the board on 18 December 2006

Powerplus Electrical Systems Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2005	13,038
Additions	8,800

At 31 March 2006	<u>21,838</u>
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Depreciation

At 1 April 2005	2,971
Charge for the year	5,171

At 31 March 2006	<u>8,142</u>
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Net book value

At 31 March 2006	<u>13,696</u>
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At 31 March 2005	<u>10,067</u>
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3 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each	<u>1</u>	<u>1</u>
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2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
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