

PLC

Registration number 04908636 (England and Wales)

**SUPAROT LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**



**SUPAROT LIMITED  
OFFICERS AND ADVISERS**

<b>Director</b>	G Sorrell
<b>Secretary</b>	J Naish
<b>Registered office</b>	12 Blacks Road Hammersmith London W6 9EU
<b>Accountants</b>	4 Solutions Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

## **SUPAROT LIMITED**

### **DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2007**

The director presents his report and the financial statements for the year ended 30 September 2007

#### **Principal activity**

The principal activity of the company was that of management consultancy

#### **Director**

The director who held office during the year was as follows

- G Sorrell

#### **Small company provisions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 8 July 2008 and signed on its behalf by



G Sorrell  
Director

**SUPAROT LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**30 SEPTEMBER 2007**

	Note	2007 £	2006 £
Turnover		25,600	25,200
Administrative expenses		(3,200)	(36,514)
<b>Operating profit/(loss)</b>		22,400	(11,314)
Other interest receivable and similar income		117	58
Interest payable and similar charges	3	(30,332)	(1,819)
<b>Loss on ordinary activities before taxation</b>		(7,815)	(13,075)
<b>Loss for the financial year</b>	9	(7,815)	(13,075)
<b>Profit and loss reserve brought forward</b>		7,809	20,884
<b>Profit and loss reserve carried forward</b>		(6)	7,809

There is no material difference between the result reported above and the result on an unmodified historical cost basis

The notes on pages 5 to 8 form an integral part of these financial statements

**SUPAROT LIMITED**  
**BALANCE SHEET AS AT 30 SEPTEMBER 2007**

		2007		2006	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	5		431,903		431,903
<b>Current assets</b>					
Debtors	6	15,557		6,700	
Cash at bank and in hand		603		4,106	
		<u>16,160</u>		<u>10,806</u>	
<b>Creditors' Amounts falling due within one year</b>	7	<u>(448,040)</u>		<u>(434,871)</u>	
<b>Net current liabilities</b>			<u>(431,880)</u>		<u>(424,065)</u>
<b>Net assets</b>			<u>23</u>		<u>7,838</u>
<b>Capital and reserves</b>					
Called up share capital	8		29		29
Profit and loss reserve	9		<u>(6)</u>		<u>7,809</u>
<b>Equity shareholders' funds</b>			<u>23</u>		<u>7,838</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These accounts were approved and authorised for issue by the director on 8 July 2008



G Sorrell  
 Director

The notes on pages 5 to 8 form an integral part of these financial statements

**SUPAROT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

**Cash flow statement**

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company

**Turnover**

Turnover represents the value of services supplied, excluding value added tax

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

**Estimates**

Financial statements prepared in accordance with United Kingdom generally accepted accounting practice require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The company makes estimates and assumptions concerning the future and other key sources of estimation uncertainty. Actual results could differ materially from those estimates.

**2 DIRECTOR'S EMOLUMENTS**

No emoluments were paid to the director during the year (2006 - £nil)

**SUPAROT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**  
**(CONTINUED)**

**3 INTEREST PAYABLE AND SIMILAR CHARGES**

	2007 £	2006 £
Bank interest payable	7	566
Loan interest	30,325	1,253
	<u>30,332</u>	<u>1,819</u>

**4 TAXATION**

**Analysis of current period tax credit**

	2007 £	2006 £
<b>Total tax on loss on ordinary activities</b>	<u>-</u>	<u>-</u>

**Factors affecting current period tax credit**

The tax assessed on the loss on ordinary activities for the year is higher than (2006 - higher than) the standard rate of corporation tax in the UK of 20.00% (2006 - 19.00%)

The differences are reconciled below

	2007 £	2006 £
Loss on ordinary activities before taxation	<u>(7,815)</u>	<u>(13,075)</u>
Standard rate corporation tax credit	(1,563)	(2,484)
Losses carried forward	1,563	2,484
<b>Total current tax for the year</b>	<u>-</u>	<u>-</u>

**SUPAROT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**  
**(CONTINUED)**

**5 INVESTMENTS HELD AS FIXED ASSETS**

	<b>Unlisted investments £</b>
<b>Cost</b>	
As at 1 October 2006 and 30 September 2007	<u>431,903</u>
<b>Net book value</b>	
As at 30 September 2007	<u>431,903</u>
As at 30 September 2006	<u><u>431,903</u></u>

**6 DEBTORS**

	<b>2007 £</b>	<b>2006 £</b>
Other debtors	3,557	6,700
Accrued income	<u>12,000</u>	<u>-</u>
	<u><u>15,557</u></u>	<u><u>6,700</u></u>

**7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2007 £</b>	<b>2006 £</b>
Other loans	328,826	149,468
Trade creditors	1,762	2,475
Other creditors	112,132	282,428
Accruals and deferred income	<u>5,320</u>	<u>500</u>
	<u><u>448,040</u></u>	<u><u>434,871</u></u>



**SUPAROT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**(CONTINUED)**

**8 SHARE CAPITAL**

	2007 £	2006 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
29 Ordinary shares of £1 each	<u>29</u>	<u>29</u>

**9 RESERVES**

	<b>Profit and loss reserve £</b>
At 1 October 2006	7,809
Loss for the year	<u>(7,815)</u>
At 30 September 2007	<u>(6)</u>

**10 RELATED PARTIES**

**Controlling entity**

No one party has overall control of the company

**Related party transactions**

At 30 September 2007, the company owed Torasup Limited, a company in which Suparot Limited has an interest, £328,826 (2006 £153,523) The loan incurred an interest charge of £25,605, is unsecured and has no fixed repayment schedule