

**PANTHER DESIGN SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 DECEMBER 1998**

**Registered number: 2673822**

**BURGIS & BULLOCK**  
**CHARTERED ACCOUNTANTS**  
**Nuneaton**



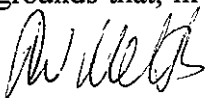
**Amitayus Centre**  
**173 Ruskin Road, Crewe**

BALANCE SHEET AS AT 1 SEPTEMBER 1998

	<u>Notes</u>	<u>£</u>	<u>1998</u>	<u>£</u>	<u>1997</u>	<u>£</u>
<b>FIXED ASSETS</b>						
Land & Buildings	3		52,024		52,337	
Fixtures & Fittings			2,456		901	
			<u>2,787</u>		<u>3,278</u>	
Shrine			<u>55,279</u>		<u>56,516</u>	
<b>CURRENT ASSETS</b>						
Cash at Bank		2,256		4,987		
Cash on Hand		134		110		
		<u>2,390</u>		<u>5,097</u>		
<b>CREDITORS: Amounts falling due within one year</b>						
Bank Overdraft		0		0		
Trade Creditors						
Loans		3,000		3,000		
<b>NET CURRENT ASSETS</b>			(610)		2097	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,869		58,613	
<b>CREDITORS: Amount falling due after more than one year</b>						
Loan	4		33,859		36,859	
			<u>21,010</u>		<u>21,754</u>	
<b>CAPITAL AND RESERVES</b>						
Profit & Loss brought forward			21,754		18,268	
Profit & Loss Account			(744)		3,468	
			<u>21,010</u>		<u>21,754</u>	

For the financial year ended 1 September 1996, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The Directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed  Peter Willetts (Director) Date 15/3/99  
 Approved by the Board (date) 15/3/99

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Accounting Convention  
 The accounts have been prepared in accordance with the historical cost convention.

(b) Depreciation  
 No provision is made for depreciation on Freehold Land.

Depreciation is provided on all other tangible fixed assets on a reducing balance method. The rates used are:

Fixtures and Fittings - 15%

(c) Cash Flow  
 The accounts do not include cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting 1 'Cash Flow Statements'.

2. INCOME

Income represents fees and donations received. The company is not registered for VAT.

3. FIXED ASSETS

	<u>Freehold Land and Buildings</u>	<u>Fixtures &amp; Fittings</u>	Statue	<u>Total</u>
Cost on 2.9.97	52,337	901	3,278	56,516
Additions	<u>52,337</u>	<u>1988</u> <u>2,889</u>	<u>3,278</u>	<u>57,572</u>
Depreciation for Year	(313)	(433)	(491)	(1,237)
Net Book Value 1.9.98	52,024	2456	2,787	55,279
Net Book Value 1.9.97	52,337	901	3,278	56,516

4. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging:

	<u>1997/8</u>
Depreciation of tangible fixed assets	£1,237

5. CREDITORS

The long term loan is repayable on a 'Best Endeavours' basis. Some repayments may be made after five years.

6. SHARE CAPITAL

The company is limited by guarantee.

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173 Ruskin Road, Crewe

INCOME AND EXPENDITURE ACCOUNT  
For the twelve months ended 31 August 1997

<u>INCOME</u>	<u>98 £</u>
Bookshop	537
Branches	2,642
Donations	2,161
Education	1,880
Rent	7,178
Other	3,168
	<u>17,566</u>

<u>EXPENSES</u>	<u>£</u>
Bookshop	2,636
Branches	293
Donations	2,240
Education	1,450
Expenses	5,340
Housing	5,114

Depreciation 1,237

TOTAL EXPENSES 18,310

PROFIT FOR YEAR (744)