

Registered Number 02593411

MUNRO BRICE & CO. LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	701	934
		<u>701</u>	<u>934</u>
Current assets			
Debtors		793,770	860,487
Cash at bank and in hand		-	227,090
		<u>793,770</u>	<u>1,087,577</u>
Creditors: amounts falling due within one year		<u>(751,794)</u>	<u>(1,051,541)</u>
Net current assets (liabilities)		<u>41,976</u>	<u>36,036</u>
Total assets less current liabilities		<u>42,677</u>	<u>36,970</u>
Creditors: amounts falling due after more than one year		(35,000)	(35,000)
Provisions for liabilities		(125)	(167)
Total net assets (liabilities)		<u><u>7,552</u></u>	<u><u>1,803</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		6,552	803
Shareholders' funds		<u><u>7,552</u></u>	<u><u>1,803</u></u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2016

And signed on their behalf by:

P L Butcher, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing-balance

Other accounting policies**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	8,801
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>8,801</u>
Depreciation	
At 1 January 2015	7,867
Charge for the year	233
On disposals	-
At 31 December 2015	<u>8,100</u>
Net book values	
At 31 December 2015	<u>701</u>
At 31 December 2014	<u>934</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015

2014

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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