

REGISTERED NUMBER: SC329030 (Scotland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED

**RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:	D G Raeburn A G Stephen
SECRETARY:	J M Raeburn
REGISTERED OFFICE:	East Avenue Priestfield Industrial Estate Blantyre Glasgow G72 0JB
REGISTERED NUMBER:	SC329030 (Scotland)
SENIOR STATUTORY AUDITOR:	Douglas Paton BSc CA
AUDITORS:	Bannerman Johnstone Maclay Chartered Accountants and Statutory Auditor 213 St Vincent Street Glasgow G2 5QY
BANKERS:	Bank of Scotland PO Box 18 41 Princes Mall East Kilbride Glasgow G74 1LA

**RAEBURN DRILLING AND GEOTECHNICAL
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		119,484		145,767
CURRENT ASSETS					
Stocks		43,997		59,947	
Debtors	5	150,932		137,843	
Cash at bank and in hand		<u>59,542</u>		<u>59,899</u>	
		254,471		257,689	
CREDITORS					
Amounts falling due within one year	6	<u>1,114,722</u>		<u>982,457</u>	
NET CURRENT LIABILITIES			<u>(860,251)</u>		<u>(724,768)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(740,767)</u>		<u>(579,001)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(740,867)</u>		<u>(579,101)</u>
SHAREHOLDERS' FUNDS			<u>(740,767)</u>		<u>(579,001)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

D G Raeburn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Raeburn Drilling and Geotechnical (Northern) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the ultimate controlling party, Raeburn Brick Limited.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Fixtures	- Straight line over 10 years
Plant and machinery etc	- Varying rates

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 14) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS

	Leasehold Fixtures £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	7,290	363,505	370,795
Additions	-	2,780	2,780
At 31 March 2018	<u>7,290</u>	<u>366,285</u>	<u>373,575</u>
DEPRECIATION			
At 1 April 2017	7,290	217,738	225,028
Charge for year	-	29,063	29,063
At 31 March 2018	<u>7,290</u>	<u>246,801</u>	<u>254,091</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>119,484</u>	<u>119,484</u>
At 31 March 2017	<u>-</u>	<u>145,767</u>	<u>145,767</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	112,135	131,324
Amounts owed by group undertakings	540	2,837
Other debtors	38,257	3,682
	<u>150,932</u>	<u>137,843</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	43,038	26,762
Amounts owed to group undertakings	1,015,789	908,704
Taxation and social security	19,539	24,490
Other creditors	36,356	22,501
	<u>1,114,722</u>	<u>982,457</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Douglas Paton BSc CA (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone Maclay

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Raeburn Brick Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.