

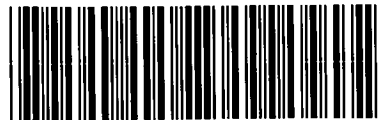
**Population Approach Europe
(Limited by Guarantee)**

Directors' report and financial
statements

Registered number 07966446

28 February 2017

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23/11/2017

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COMPANIES HOUSE

Contents

Directors' report	1
Income and expenditure account	2
Balance sheet	3
Statement by the directors under the Companies Act 2006	3
Notes	4

Directors' report

The directors present their report with the financial statements of the company for the year ended 28 February 2017.

Principal activities

The principal activities of the company are the organisation of annual meetings where scientific and clinical developments are presented on model-based methodology for the evaluation of disease and drug properties using the population approaches.

Directors

The directors who held office during the year were:

Ms Alison Thomson (resigned 31 March 2016)

Mr Oscar Della Pasqua

Dr Lutz Otto (appointed 1 April 2016)

Political and charitable contributions

No contributions to political or charitable organisations were made during the year.

Company policy on the employment of disabled persons

It's the company's policy to give employment to disabled persons wherever practicable.

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

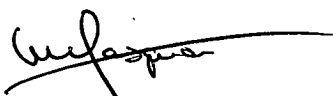
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By order of the board



Mr Oscar Della Pasqua
Director

21 November 2017

Income and expenditure account
for the year ended 28 February 2017

	£	2016 £
Turnover	302,988	261,232
Cost of sales	234,975	205,697
	<hr/>	<hr/>
Gross profit	68,013	55,535
Administrative expenses	4,721	13,890
	<hr/>	<hr/>
Profit on ordinary activities before taxation	63,292	41,645
Taxation	12,100	8,393
	<hr/>	<hr/>
Profit for the financial period	51,192	33,252
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages four to six form part of these financial statements

Balance sheet
at 28 February 2017

	<i>Note</i>	£	2016 £
Current assets			
Work in progress	3	-	-
Debtors	4	43,364	27,180
Cash at bank		149,076	264,594
		<hr/>	<hr/>
		192,440	291,774
Creditors: amounts falling due within one year	5	56,649	207,175
		<hr/>	<hr/>
Net current assets		135,791	84,599
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Profit and loss account	6	135,791	84,599
		<hr/>	<hr/>
Members' funds		135,791	84,599
		<hr/> <hr/>	<hr/> <hr/>

Statement by the directors under the Companies Act 2006

For the year ending 28 February 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

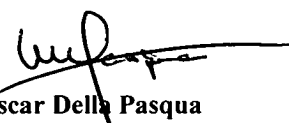
Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved and authorised for issue by the board of directors on 11 November 2017 and were signed on its behalf by:


Mr Oscar Della Pasqua
Director

The notes on pages four to six form part of these financial statements

Notes

(forming part of the financial statements)

1 Accounting policies

General information

The address of the registered office is Flat 11, Somerset Road, London, Greater London, W13 9PD.

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements:

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling.

Revenue recognition

Turnover includes conference registration fees; sponsorship income and sales of exhibition stands and spaces. All are recognised gross of any VAT. Registration fees, sponsorship income and sales of exhibition stands and spaces are recognised at the fair value of the consideration received, less any discounts applied, and are held in deferred income until such time as the meeting takes place, at which point the revenue is then recognised in turnover.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods.

Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting period.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Work in progress

Work in progress comprises the cost relating to the work done on the conferences, net of funding generated. Where the funding generated exceeds the cost of work done, the difference is included in creditors as payments on account.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The company only is only party to financial instruments which qualify as basic. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Notes (continued)

2 Employees numbers

	2017	2016
Average number of employees including directors during the period	<u>2</u>	<u>2</u>

3 Work in Progress

	2017 £	2016 £
Work in progress	165,886	9,048
Less: Payment to account	(165,886)	(9,048)
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

4 Debtors

	2017 £	2016 £
Trade debtors	43,364	27,180
Taxation	-	-
	<u> </u>	<u> </u>
	43,364	27,180
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Payments on account	36,149	191,375
Trade creditors	-	-
Taxation	12,100	8,400
Accruals	8,400	7,400
	<u> </u>	<u> </u>
	56,649	207,175
	<u> </u>	<u> </u>

6 Capital and reserves

	£
At beginning of year	84,599
Profit for the financial year	51,192
	<hr/>
At end of year	135,791
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7 Called up share capital

Population Approach Europe has no share capital, the liability of each member being limited by guarantee to the sum of £1. At 29 February 2016, there were 3 (2016, 2) members accepted by the company.