

REGISTERED NUMBER: 03676216 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2015 TO 29 MAY 2016

FOR

THE HINDS HEAD LIMITED

MONDAY



L614YFNU
LD2 27/02/2017 #362
COMPANIES HOUSE

THE HINDS HEAD LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2015 TO 29 MAY 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THE HINDS HEAD LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2015 TO 29 MAY 2016**

DIRECTORS:

A Baker
J R Lee
M Whitehead

REGISTERED OFFICE:

Unit B
Tectonic Place
Holyport Road
Maidenhead
Berkshire
SL6 2YE

REGISTERED NUMBER:

03676216 (England and Wales)

SENIOR STATUTORY AUDITOR: William Cope

AUDITORS:

Lawfords Consulting Limited
Statutory Auditors
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

THE HINDS HEAD LIMITED (REGISTERED NUMBER: 03676216)

**BALANCE SHEET
29 MAY 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		457,960		492,156
			<u>457,961</u>		<u>492,157</u>
CURRENT ASSETS					
Stocks		42,276		45,103	
Debtors	6	136,613		136,974	
Cash at bank and in hand		157,490		187,915	
		<u>336,379</u>		<u>369,992</u>	
CREDITORS					
Amounts falling due within one year	7	374,825		352,328	
		<u>374,825</u>		<u>352,328</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(38,446)</u>		<u>17,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			419,515		509,821
PROVISIONS FOR LIABILITIES			1,477		7,341
			<u>1,477</u>		<u>7,341</u>
NET ASSETS			<u>418,038</u>		<u>502,480</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			417,038		501,480
			<u>418,038</u>		<u>502,480</u>
SHAREHOLDERS' FUNDS			<u>418,038</u>		<u>502,480</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24.02.2017..... and were signed on its behalf by:


.....
M Whitehead - Director

The notes form part of these financial statements

THE HINDS HEAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2015 TO 29 MAY 2016

1. STATUTORY INFORMATION

The Hinds Head Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements show net current liabilities of £38,446 and have been prepared on the basis that the company is a going concern which is dependent on the company continuing to be supported by its holding company. The directors are of the opinion that the holding company will continue to support the company after the year end. The financial statements do not therefore reflect any adjustments that might be required if the support of the holding company and its bankers were withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

THE HINDS HEAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2015 TO 29 MAY 2016**

2. ACCOUNTING POLICIES - continued

Smallest parent company

The smallest parent company which draws up consolidated financial statements, which the company is a member of, is SL6 Limited whose registered office is Unit B, Tectonic Place, Holyport Road, Maidenhead, Berkshire, SL6 2YE.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 49.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2015 and 29 May 2016	1
NET BOOK VALUE	
At 29 May 2016	1
At 31 May 2015	1

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2015	433,321	831,293	1,264,614
Additions	16,572	21,272	37,844
At 29 May 2016	449,893	852,565	1,302,458
DEPRECIATION			
At 1 June 2015	243,803	528,655	772,458
Charge for period	24,246	47,794	72,040
At 29 May 2016	268,049	576,449	844,498
NET BOOK VALUE			
At 29 May 2016	181,844	276,116	457,960
At 31 May 2015	189,518	302,638	492,156

THE HINDS HEAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2015 TO 29 MAY 2016

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	14,345	19,566
Amounts owed by group undertakings	84,035	74,082
Other debtors	38,233	43,326
	<u>136,613</u>	<u>136,974</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	155,136	144,413
Taxation and social security	92,150	116,601
Other creditors	127,539	91,314
	<u>374,825</u>	<u>352,328</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

William Cope (Senior Statutory Auditor)
for and on behalf of Lawfords Consulting Limited

9. CONTINGENT LIABILITIES

The company has provided an unlimited guarantee in respect of the bank loans of fellow subsidiaries.
At the balance sheet date, these loans totalled £498,750 (2015: £641,250).

10. DIRECTORS' LOAN ACCOUNTS

Purchases of £1,827 (2015: £1,476) were made from Exclusive Ranges Limited, a company in which J Lee is a director.

11. RELATED PARTY DISCLOSURES

SL 6 Limited
A fellow subsidiary.

At the balance sheet date £84,035 (2015: £74,082) was owed by the company.

12. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

THE HINDS HEAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2015 TO 29 MAY 2016**

13. ULTIMATE CONTROLLING PARTY

The directors are of the opinion that the ultimate controlling party at the balance sheet date was Lowenthal Corporation Limited.