

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A21 *A7GRV46R* #55
17/10/2018
COMPANIES HOUSE

1 Company details

Company number 0 5 8 9 1 5 1 8

Company name in full Tablecrowd Social Ltd

→ Filing in this form
Please complete in typescript or in bold black capitals

2 Liquidator's name

Full forename(s) Michael

Surname Solomons

3 Liquidator's address

Building name/number 82

Street St John Street

Post town London

County/Region

Postcode E C 1 M 4 J N

Country

4 Liquidator's name

Full forename(s) Andrew

Surname Pear

Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number 82

Street St John Street

Post town London

County/Region

Postcode E C 1 M 4 J N

Country

Other liquidator
Use this section to tell us about another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7 Final account

I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d1

^m1

^m0

^y2

^y0

^y1

^y8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Calum Leslie**

Company name **BM Advisory**

Address **82 St John Street**

Post town **London**

County/Region

Postcode **E C 1 M 4 J N**

Country

DX

Telephone **020 7549 8050**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Tablecrowd Social Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 December 2017 To 10 August 2018

S of A £		£	£
	ASSET REALISATIONS		
1,171.00	Intangible assets	3,750.00	
	Cash at bank	390.46	
	Bank interest (gross)	0.16	
		4,140.62	4,140.62
	COST OF REALISATIONS		
	Joint Liquidators' fees	24.04	
	Joint Liquidators' expenses	179.54	
	BM Advisory pre appointment fees	3,000.00	
	BM Advisory pre appointment disbs	107.58	
	Pre-appointment Agents' fees	750.00	
	Storage costs	79.46	
		(4,140.62)	(4,140.62)
	PREFERENTIAL CREDITORS		
(800.00)	Employees/Former employees	NIL	
		NIL	NIL
	UNSECURED CREDITORS		
(170,870.01)	Trade & expense creditors	NIL	
(8,700.00)	Employees/Former employees	NIL	
(22,151.71)	HM Revenue & Customs	NIL	
		NIL	NIL
	DISTRIBUTIONS		
(390,106.94)	Ordinary shareholders	NIL	
		NIL	NIL
(591,457.66)			(0.00)
	REPRESENTED BY		
			NIL

Michael Solomons
Joint Liquidator

TO ALL MEMBERS AND KNOWN CREDITORS

82 St John Street
London EC1M 4JN

T +44 (0)20 7549 8050
F +44 (0)20 7549 2400

www.bm-advisory.com

Our ref: LB/TAB001MS

10 August 2018

Dear Sirs

Tablecrowd Social Ltd t/as TableCrowd – In Creditors’ Voluntary Liquidation (“the Company”)

As you are aware, Andrew Pear and I were appointed Joint Liquidators of the Company on 22 December 2017.

I have now concluded the winding up of the affairs of the Company. Accordingly, I have prepared my final account on the Liquidation, which includes my final report for the period 22 December 2017 to 10 August 2018. Unless a creditor requests further information or makes an application to Court regarding my remuneration, I intend to deliver my final account to the Registrar of Companies following the end of the prescribed period, being 10 October 2018. At the time of delivering the final account the Joint Liquidators will be released from office, unless a creditor has objected to our release.

The Liquidators have acted jointly and severally in all matters relating to the Liquidation and there have been no changes in the office holders since my last report. This report should be read in conjunction with my previous reports, copies of which are available on request. Further information can also be found at www.creditorinsolvencyguide.co.uk which is designed to provide creditors with a step by step guide to the insolvency process. Statutory information regarding the Company is attached at **Appendix I**.

CONDUCT OF LIQUIDATION

During this reporting period, I have sold all known assets of the Company and completed my investigations into the pre-appointment trading activity of the Company. Furthermore, I have attended to the statutory matters incumbent upon Liquidators generally, (including but not limited to) filing notice of my appointment at Companies House, advertising notice of my appointment in the London Gazette, issuing my initial report to members and creditors and preparing and submitting necessary tax returns. As there are no outstanding matters, I am bringing my file to a close.

RECEIPTS AND PAYMENTS ACCOUNT

A receipts and payments account for the period 22 December 2017 to 10 August 2018 and the whole period of the Liquidation, is attached as **Appendix II**. Estate funds were banked into a designated interest bearing estate account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached account.

ASSETS

Intangible assets

Independent agents, namely Anthony Alkin, member of the National Association of Valuers and Auctioneers, of

ASA Valuations Limited, valued the intangible assets of the Company on 8 December 2017 at £1,171. The assets comprised goodwill, website, mailing list and branding, and were valued as a percentage of historical turnover.

Shortly after my appointment, the customer database was sold to an unconnected party, Jumpstarters Collective Limited, for £500 plus VAT. The intellectual property of the Company was sold to Tablecrowd Limited, a connected party by common director, Catherine Jackson, for £3,250 plus VAT.

Cash at bank

Upon my appointment, the Company's pre appointment bank account was closed and the sum of £390 was recovered.

Secured creditor

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets.

Preferential creditors

The Company employed one member of staff who was made redundant prior to the Liquidation and was owed unpaid wages and accrued holiday pay. The employee was provided with details of how to submit their claim to the Redundancy Payments Service.

Unsecured creditors

The unsecured element of the employee claim was originally estimated to have a value of £8,700. As stated above, the employee was provided with details of how to submit their claim to the Redundancy Payments Service.

Trade and expense creditors were estimated to total £170,870. During the course of the Liquidation, I received claims totalling £32,012.

HM Revenue & Customs were originally estimated to be owed £22,152 in relation to unpaid VAT and PAYE. I received a claim in the sum of £30,029.

DIVIDENDS

Notice is given that no dividend is available to preferential or unsecured creditors in this matter because net asset realisations have been insufficient to cover the costs and expenses of the Liquidation.

PRESCRIBED PART

The Prescribed Part Fund is created out of the Company's net floating charge property pursuant to Section 176A of the Insolvency Act 1986, as long as the floating charge was registered later than 15 September 2003.

As previously advised, there is no floating charge registered after 15 September 2003 and therefore the prescribed part did not apply.

JOINT LIQUIDATORS' INVESTIGATIONS

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking into account public interest and the potential recoveries and costs involved. I have recovered the Company's accounting records, obtained copy bank statements for the six months prior to my appointment and compared information in the Company's accounts with

that in the statement of affairs. I have made enquiries where necessary and concluded that there were no matters that justified further investigation.

Within three months of my appointment as Liquidator, I was required to submit a confidential report to the Secretary of State to include any matters which came to my attention during the course of my work, which may have indicated that the conduct of any past or present director would make them unfit to be concerned with the management of a company. I confirm that my report was submitted.

PRE-APPOINTMENT REMUNERATION

The director and creditors have previously authorised the payment of my fees for assistance with preparing the statement of affairs in the sum of £1,500 and facilitating the creditors' decision on the nomination of the Liquidators in the sum of £1,500, plus VAT and disbursements. Included within the disbursements was a fee of £750 payable to ASA Valuations Limited for their assistance with valuing the assets of the Company for the purposes of preparing the statement of affairs. These fees were paid from first realisations in the Liquidation.

JOINT LIQUIDATORS' REMUNERATION

On 22 December 2017, creditors agreed that the Joint Liquidators be remunerated by a fixed fee of £12,500 plus VAT. I have drawn £24 plus VAT to date, all of which was drawn in this reporting period. No further fees will be drawn due to insufficient asset realisations. A description of the work undertaken is attached at **Appendix III**, together with BM Advisory's policy on fees.

A guide to fees can be found at www.bm-advisory.com/resources/ and provides information relating to Liquidators' remuneration. A hard copy is available on request.

Please note that a secured creditor, or unsecured creditor with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Furthermore, a secured creditor, or unsecured creditor with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), may apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report.

JOINT LIQUIDATORS' DISBURSEMENTS

On 22 December 2017, my Category 2 disbursements were agreed by creditors as detailed in my firm's policy on fees, attached at **Appendix III**. Category 1 disbursements did not need approval and could be drawn at the Liquidators' discretion without authority.

Detailed below are the expenses I expected to incur during the Liquidation and what I have incurred to date, together with details of what has been paid and what remains unpaid.

		Estimated total cost	Incurred to date	Paid during period	Remains unpaid
		£	£	£	£
Statutory advertising	Category 1	137.40	137.40	137.40	-
Printing	Category 2	20.00	1.80	1.80	-
Postage	Category 1	20.00	7.34	7.34	-
Search fee	Category 1	-	3.00	3.00	-
Storage	Category 1	60.00	79.46	79.46	-
Bond	Category 1	162.00	30.00	30.00	-
TOTAL		399.40	259.00	259.00	-

The expenses incurred did not exceed the estimate originally given to creditors.

SUMMARY

The winding up of the Company is now complete. Therefore, I intend to deliver my final account to the Registrar of Companies following the end of the prescribed period, being 10 October 2018. At the time of delivering the final account the Joint Liquidators will be released from office, unless a creditor has objected to our release. Notice of my final account is attached at **Appendix IV**.

Information about our complaints procedure, Professional Indemnity insurance and the Provision of Services Regulations, can be found at www.bm-advisory.com/about/legals-compliance/. If you have any queries regarding this report, please contact Calum Leslie of this office on 020 7549 8009 or email calum.leslie@bm-advisory.com.

Yours faithfully



Michael Solomons
Joint Liquidator

APPENDIX I

STATUTORY INFORMATION

Company name:	Tablecrowd Social Ltd
Registered office:	82 St John Street, London, EC1M 4JN
Former registered office:	Unit a406, 10 Southgate Road, London, N1 3LY
Former trading address:	Unit a406, 10 Southgate Road, London, N1 3LY
Registered number:	05891518
Joint Liquidators' names:	Michael Solomons and Andrew Pear
Joint Liquidators' address:	82 St John Street, London, EC1M 4JN
Liquidators' date of appointment:	22 December 2017

Tablecrowd Social Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 22/12/2017 To 10/08/2018 £	From 22/12/2017 To 10/08/2018 £
	ASSET REALISATIONS		
1,171.00	Intangible assets	3,750.00	3,750.00
	Cash at bank	390.46	390.46
	Bank interest (gross)	0.16	0.16
		<u>4,140.62</u>	<u>4,140.62</u>
	COST OF REALISATIONS		
	Joint Liquidators' fees	24.04	24.04
	Joint Liquidators' expenses	179.54	179.54
	BM Advisory pre appointment fees	3,000.00	3,000.00
	BM Advisory pre appointment disbs	107.58	107.58
	Pre-appointment Agents' fees	750.00	750.00
	Storage costs	79.46	79.46
		<u>(4,140.62)</u>	<u>(4,140.62)</u>
	PREFERENTIAL CREDITORS		
(800.00)	Employees/Former employees	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(170,870.01)	Trade & expense creditors	NIL	NIL
(8,700.00)	Employees/Former employees	NIL	NIL
(22,151.71)	HM Revenue & Customs	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(390,106.94)	Ordinary shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(591,457.66)		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

Michael Solomons
Joint Liquidator

TABLECROWD SOCIAL LTD - IN LIQUIDATION**Summary of work undertaken during the period 22 December 2017 to 10 August 2018**

As agreed, the Joint Liquidators are to be remunerated by a fixed fee, details of which are set out in the report.

A summary of the work undertaken in this reporting period is detailed below and the work was required to be undertaken to meet our statutory duties and obligations, as well as deal with the specific circumstances of the case:

ADMINISTRATION AND PLANNING

Strategy & planning - devising an appropriate strategy for dealing with the case and giving instructions to staff.
Opening, maintaining and managing the office holder's estate bank account.
Creating, maintaining and managing the office holder's cashbook
Undertaking regular reconciliations of the office holder's estate bank account.

STATUTORY COMPLIANCE

Setting up physical/electronic case files
Setting up the case on Insolvency practice management software and inputting necessary data
Dealing with all correspondence and emails relating to the case
Delivering statutory notifications to creditors and others as required on appointment, including advertising the office holder's appointment in the Gazette.
Conduct statutory searches to identify company pension schemes
Obtaining a specific penalty bond.
Reviewing the adequacy of the specific penalty bond on a quarterly basis.
Undertaking periodic reviews of the progress of the case.
Overseeing and controlling the work done.
Preparing and filing VAT returns.
Preparing and filing Corporation Tax returns
Seeking closure clearance from HMRC and other relevant parties
Preparing, reviewing and issuing final accounts/reports to creditors and members
Filing final accounts/reports at Companies House and/or Court (as applicable).

INVESTIGATIONS

Recovering the Company's books and records
Scheduling the Company's books and records
Preparing a report on the conduct of the directors as required by the Company Directors Disqualification Act.
Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.
Reviewing books and records to identify any suspicious transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors

ASSET REALISATION

Liaising with the bank to recover any credit balances and close the account(s).
Realising known assets.

CREDITORS

Completing documentation for submission to the Redundancy Payments Office
Corresponding with employees regarding their claims
Liaising with the Redundancy Payments Office regarding employee claims
Dealing with all creditor correspondence, emails and telephone conversations regarding their claims.
Maintaining up to date creditor information on the Insolvency practice management system

Notes:

- 'Administration and planning' represents the work involved in the routine administrative functions of the case. It does not give direct financial benefit to the creditors, but has to be undertaken to meet our statutory requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.
- 'Statutory compliance and reporting' represents the work involved in the statutory functions of the case, together with the necessary control and supervision by senior staff. It does not give direct financial benefit to the creditors, but has to be undertaken to meet our statutory obligations.
- 'Investigations' represents the work required to comply with our statutory obligations and has no direct financial benefit to creditors unless there are potential recovery actions identified. Details of the investigations undertaken and outcomes are set out in the report.
- 'Asset realisation' represents the work required to be undertaken to realise the known assets in the case for the benefit of the creditors, details of which are set out in the report.
- 'Creditors' represents the work required to deal with the various creditors of the Company and maintain records of each claim. All queries and correspondence are dealt with as part of our statutory obligations.

**In the matter of the Insolvency Act 1986
and in the matter of
Tablecrowd Social Limited t/as TableCrowd - In Creditors' Voluntary Liquidation ("the
Company")**

NOTICE IS HEREBY GIVEN THAT, pursuant to Section 106 of the Insolvency Act 1986 ("the Act"), the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under section 171 of the Act on delivering to the Registrar of Companies the final account and notice confirming whether any creditor has objected to their release. The Joint Liquidators will be released at the same time as vacating office under section 173 of the Act unless a creditor has objected to their release.

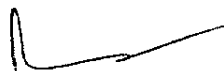
FURTHER INFORMATION

Please note that a secured creditor, or unsecured creditor with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), may request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Furthermore, a secured creditor, or unsecured creditor with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report.

Creditors have the right to object to the release of the Joint Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period, being eight weeks after the delivery of this notice or when an information request or court application is finally determined.

Authenticated by



Michael Solomons

Joint Liquidator

10 August 2018