

Hay's Rail Limited

Company no: 3266762

Balance Sheet as at 31 March 2005

	31 March 2005 £	31 March 2004 £
Current Assets		
Amount due from shareholders	1	1
Share Capital		
Authorised share capital: 100 Ordinary shares of £1 each		
Issued and fully paid Ordinary shares of £1 each	1	1

- (s) For the period ended 31 March 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (t) Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (u) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 16 December 2005

and signed on their behalf by

D. L. L.
Director

S. Braybrook
Company Secretary



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COMPANIES HOUSE 20/01/2006

Hay's Rail Limited

Notes to the Accounts

1. The ultimate parent undertaking, whose consolidated accounts include this Company's accounts, is the Strategic Rail Authority, which was established in Great Britain under the Transport Act 2000.
2. The accounts have been prepared under the historic cost convention and in compliance with the provisions of the Companies Act 1985.