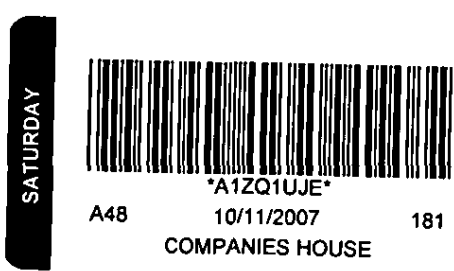


Registration number 4143765 (England and Wales)

Tait Apartments Limited
Abbreviated accounts
for the year ended 25th March 2007



Tait Apartments Limited

**Abbreviated balance sheet
as at 25th March 2007**

		2007		2006	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		263,254		263,254
Current assets					
Debtors		1,019		835	
Cash at bank and in hand		327,533		381,828	
		328,552		382,663	
Creditors: amounts falling due within one year		(346,175)		(405,528)	
Net current liabilities			(17,623)		(22,865)
Net assets			245,631		240,389
Capital and reserves					
Called up share capital	3		104		103
Share premium account			17,996		12,747
Revaluation reserve			176,173		176,173
Profit and loss account			51,358		51,366
Shareholders' funds			245,631		240,389

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Tait Apartments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 25th March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 25th March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 4th October 2007 and signed on its behalf by



Mr S M A Truman
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Tait Apartments Limited

Notes to the abbreviated financial statements for the year ended 25th March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the amounts derived from ground rents and landlord's administration charges

1.3. Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), no depreciation is charged in respect of the company's freehold investment property. This treatment, which represents a departure from the general Companies Act requirement to depreciate all fixed assets, has been adopted by the directors to ensure that the financial statements give a true and fair view.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the company's property held for long-term investment is included in the balance sheet at its open market value. The surplus or deficit on revaluation of the property is taken to the statement of recognised gains and losses unless a deficit is expected to be permanent in which case it is charged to the profit and loss account of the period.

2. Fixed assets

Cost or valuation

At 26th March 2006

At 25th March 2007

Net book values

At 25th March 2007

At 25th March 2006

**Tangible
fixed
assets
£**

263,254

263,254

263,254

263,254

Tait Apartments Limited

**Notes to the abbreviated financial statements
for the year ended 25th March 2007**

3. Share capital	2007	2006
	£	£
Authorised		
112 Ordinary shares of £1 each	<u>112</u>	<u>112</u>
Allotted, called up and fully paid		
104 Ordinary shares of £1 each	<u>104</u>	<u>103</u>
Equity Shares		
104 Ordinary shares of £1 each	<u>104</u>	<u>103</u>

On 6th June 2006 the company issued one Ordinary £1 share for £5,250