COMPANIES FORM No 410(Scot)
Particulars of a charge created by a company registered in Scotland

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or
Pursuant to section 410 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf, Note 6)

Name of company

* insert full name of company

THE SCOTTISH AGRICULTURAL COLLEGE

Date of creation of the charge (note 1)

9 MAY 2008

Description of the instrument (if any) creating or evidencing the charge (note 1)

STANDARD SECURITY

Amount secured by the charge

An unspecified amount - secured obligations under Development Agreement

Names and addresses of the persons entitled to the charge

CALA MANAGEMENT LIMITED

Presenter's name address telephone number and reference (if any)

Rodney Whyte
McGrigor's
Johnstone House, 52-54 Rose Street
Abirden, AB10 1UD
Tel: 01224 409529
Ref: RWJG.CA1012.000119

For official use (02/06)
Charges Section

SCT
14/05/2008
709

COMPANIES HOUSE
Short particulars of all the property charged

235.28 acres Craibstone Estate, Aberdeen in the County of Aberdeen

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

Particulars as to commission, allowance or discount paid (see section 413(3))

Signed [Signature]

Date 13/5/05

On behalf of [Company] [chargee]

Notes
1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc., should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples: date of signing of an instrument of charge, date of recording / registration of a Standard Security, date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge, and / or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to Companies House.

6. The address of the Registrar of Companies is Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
   DX 238 Edinburgh or LP 4 Edinburgh 2
CERTIFICATE OF THE REGISTRATION OF A CHARGE

COMPANY NO. 103046
CHARGE NO. 4

I HEREBY CERTIFY THAT A CHARGE CREATED BY THE SCOTTISH AGRICULTURAL COLLEGE

ON 9 MAY 2008

FOR SECURING SECURED OBLIGATIONS UNDER DEVELOPMENT AGREEMENT

IN FAVOUR OF CALA MANAGEMENT LIMITED

WAS DELIVERED PURSUANT TO SECTION 410 OF THE COMPANIES ACT 1985 ON 14 MAY 2008

GIVEN AT COMPANIES HOUSE, EDINBURGH 14 MAY 2008