

CS House

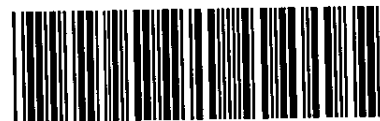
Registration number 05881704

A & M Plumbing & Heating (Leeds) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

TUESDAY



A10PWNT6

A08

17/01/2012

#114

COMPANIES HOUSE

Fox Jennings Cullen
Accountants & Business Advisers
Tarn House
77 High Street
Yeadon
Leeds
West Yorkshire
LS19 7SP

A & M Plumbing & Heating (Leeds) Ltd
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

A & M Plumbing & Heating (Leeds) Ltd
(Registration number: 05881704)
Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		3,000	3,500
Tangible fixed assets		<u>4,100</u>	<u>5,466</u>
		<u>7,100</u>	<u>8,966</u>
Current assets			
Stocks		-	800
Debtors	3	<u>5,174</u>	<u>4,650</u>
		5,174	5,450
Creditors Amounts falling due within one year		<u>(11,601)</u>	<u>(9,631)</u>
Net current liabilities		<u>(6,427)</u>	<u>(4,181)</u>
Total assets less current liabilities		673	4,785
Creditors Amounts falling due after more than one year		-	(900)
Provisions for liabilities		<u>(820)</u>	<u>(1,148)</u>
Net (liabilities)/assets		<u>(147)</u>	<u>2,737</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>(148)</u>	<u>2,736</u>
Shareholders' (deficit)/funds		<u>(147)</u>	<u>2,737</u>

A & M Plumbing & Heating (Leeds) Ltd
(Registration number: 05881704)
Abbreviated Balance Sheet at 31 July 2011

..... *continued*

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16/1/12 and signed on its behalf by



Mr M H Harman
Director

A & M Plumbing & Heating (Leeds) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis, despite the net current liabilities and net liabilities position shown on the balance sheet This is because the company has continued to meet its liabilities due to the support of the director

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and Machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

A & M Plumbing & Heating (Leeds) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

..... *continued*

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2010	5,000	8,482	13,482
At 31 July 2011	5,000	8,482	13,482
Depreciation			
At 1 August 2010	1,500	3,016	4,516
Charge for the year	500	1,366	1,866
At 31 July 2011	2,000	4,382	6,382
Net book value			
At 31 July 2011	3,000	4,100	7,100
At 31 July 2010	3,500	5,466	8,966

A & M Plumbing & Heating (Leeds) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

..... *continued*

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>