

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Modern Way Consulting Ltd.

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for the Year Ended 31 March 2014

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Modern Way Consulting Ltd.

Company Information
for the Year Ended 31 March 2014

DIRECTOR: G Fasching

REGISTERED OFFICE: Unit 11
Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

REGISTERED NUMBER: 08134731 (England and Wales)

ACCOUNTANTS: SJD Accountancy
12th Floor
30 Crown Place
London
EC2A 2AL

Abbreviated Balance Sheet

31 March 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,019
CURRENT ASSETS			
Debtors		144	
Cash at bank		<u>19,411</u>	
		19,555	
CREDITORS			
Amounts falling due within one year		<u>22,572</u>	
NET CURRENT LIABILITIES			<u>(3,017)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>1</u>
SHAREHOLDERS' FUNDS			<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2015 and were signed by:

G Fasching - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	4,025
At 31 March 2014	<u>4,025</u>
DEPRECIATION	
Charge for year	1,006
At 31 March 2014	<u>1,006</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,019</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the year.

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2014:

	£
G Fasching	
Balance outstanding at start of year	-
Amounts advanced	115
Amounts repaid	-
Balance outstanding at end of year	<u>115</u>

As at the company yearend, the director owes the company £114.92

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.