

**24-7 ONLINE MEDIA LIMITED**

**Company Registration Number:  
06779407 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01 January 2015**

**End date: 31 December 2015**

## 24-7 ONLINE MEDIA LIMITED

### Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Fixed assets</b>			
Tangible assets:	2	1,186	847
<b>Total fixed assets:</b>		<u>1,186</u>	<u>847</u>
<b>Current assets</b>			
Debtors:	3	6,254	4,364
Cash at bank and in hand:		10,609	32,883
<b>Total current assets:</b>		<u>16,863</u>	<u>37,247</u>
Creditors: amounts falling due within one year:	4	( 12,878 )	( 18,381 )
<b>Net current assets (liabilities):</b>		<u>3,985</u>	<u>18,866</u>
Total assets less current liabilities:		5,171	19,713
Provision for liabilities:		( 237 )	( 169 )
<b>Total net assets (liabilities):</b>		<u><u>4,934</u></u>	<u><u>19,544</u></u>

The notes form part of these financial statements

# 24-7 ONLINE MEDIA LIMITED

## Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Capital and reserves</b>			
Called up share capital:	5	300	300
Profit and loss account:		4,634	19,244
<b>Shareholders funds:</b>		<u>4,934</u>	<u>19,544</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 September 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr S Kirk  
Status: Director

The notes form part of these financial statements

# **24-7 ONLINE MEDIA LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 December 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Tangible fixed assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Computer equipment 33% per annum

Furniture & fittings 25% per annum

#### **Other accounting policies**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# 24-7 ONLINE MEDIA LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 2. Tangible assets

	<b>Total</b>
<b>Cost</b>	£
01 January 2015:	5,617
Additions:	865
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>6,482</u>
<b>Depreciation</b>	
01 January 2015:	4,770
Charge for year:	526
On disposals:	0
Other adjustments:	0
31 December 2015:	<u>5,296</u>
<b>Net book value</b>	
31 December 2015:	<u>1,186</u>
31 December 2014:	<u>847</u>

## 24-7 ONLINE MEDIA LIMITED

### Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

#### 3. Debtors

	<i>2015</i>	<i>2014</i>
	£	£
Trade debtors:	5,670	3,876
Prepayments and accrued income:	584	488
Total:	<u>6,254</u>	<u>4,364</u>

# 24-7 ONLINE MEDIA LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 4. Creditors: amounts falling due within one year

	<i>2015</i>	<i>2014</i>
	£	£
Trade creditors:	2,878	1,512
Taxation and social security:	6,761	14,405
Accruals and deferred income:	3,239	2,464
Total:	<u>12,878</u>	<u>18,381</u>

# 24-7 ONLINE MEDIA LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 5. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	300	1.00	<b>300</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>300</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	300	1.00	<b>300</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>300</b>



# **24-7 ONLINE MEDIA LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 December 2015**

### **6. Related party disclosures**

#### **Additional information**

The company is controlled by Mr S Kirk and Mrs G Kirk

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.