

AAB PLUMBING & HEATING LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE PERIOD ENDED
31st OCTOBER 2007

Company No 5952756

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AAB PLUMBING & HEATING LIMITED

COMPANY INFORMATION

Directors

Mr B Robertson
Mr A McLean

Secretary

Mr B Robertson

Company Number

5952756

Registered Office

156 Halton Road
Runcorn
CHESHIRE WA7 5RW

Reporting Accountants

G R Taylor & Co
Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside WA10 2TF

Bankers

Natwest PLC
53 High Street
Runcorn
CHESHIRE WA7 1AQ

AAB PLUMBING & HEATING LIMITED

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AAB PLUMBING & HEATING LIMITED
DIRECTORS REPORT
FOR THE PERIOD ENDED 31ST OCTOBER 2007

The directors present their report together with the accounts for the period ended 31st October 2007

Incorporation

The company was incorporated on 2nd October 2006 and commenced to trade on 1st December 2006

Principal Activities

The company's principal activity is that of plumbing and heating

Directors

The directors, who served throughout the year, and their beneficial interests in the company's issued share capital were

As at 31st October 2007
Ordinary shares of
£1 each

Mr B Robertson (appointed 2 nd October 2006)	1
Mr A McLean (appointed 2 nd October 2006)	1

Directors' Responsibilities

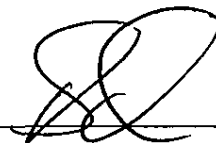
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on 25th June 2008 and signed on its behalf

MR B ROBERTSON (Director)
25th June 2008



ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

AAB PLUMBING & HEATING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st October 2007, set out on pages 3 to 9, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G R Taylor & Co
Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside WA10 2TF

25th June 2008

AAB PLUMBING & HEATING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31st OCTOBER 2007

	Notes	£
Turnover	2	105,720
Net cost of materials		15,914
Net operating expenses		38,413
Operating profit	3	51,393
Interest Payable and Similar Charges		620
Tax on profit on ordinary activities	4	9,504
Profit for the Financial Period		41,269
Dividends		40,000
Retained profit for the Period		1,269

Continuing Operations

The company commenced to trade during the above financial period

Notes of Historical Cost Profits and Losses

The difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis is not material

The notes on pages 6 to 9 form part of these accounts

AAB PLUMBING & HEATING LIMITED

BALANCE SHEET

AS AT 31st OCTOBER 2007

	Notes	£
Fixed Assets		
Tangible assets	5	7,125
Current Assets		
Debtors	6	13,686
Cash at bank and in hand		6,659
		<u>20,345</u>
Creditors: Amounts Falling Due Within One Year	7	(26,199)
Net Current (Liabilities)		<u>(5,854)</u>
Total Assets Less Current Liabilities		<u>1,271</u>
 Capital and Reserves		
Share Capital - Equity	8	2
Profit and loss account		1,269
Shareholders' Funds		<u>1,271</u>

The notes on pages 6 to 9 form part of these accounts

AAB PLUMBING & HEATING LIMITED

BALANCE SHEET AS AT 31st OCTOBER 2007 (Continued...)

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st October 2007

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985

The directors confirm that they are responsible for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities

These accounts were approved by the board and signed on its behalf

MR. A. McLEAN (Director) *A. McLean*
25th June 2008

The notes on pages 6 to 9 form part of these accounts

AAB PLUMBING & HEATING LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST OCTOBER 2007

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard of Smaller Entities

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are

Fixtures and equipment	25%
Motor vehicles	25%

Work In Progress

Work in progress has been valued by the directors at the lower of cost or net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Turnover

The turnover was derived from the company's principal activities which were carried out wholly in the UK

3 Operating Profit

The operating profit is arrived at after charging

	£
Directors emoluments	9,158
Depreciation of owned assets	2,375
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AAB PLUMBING & HEATING LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31st OCTOBER 2007

4 Taxation

	£
UK Corporation Tax at 19%/20%	9,504
	<hr/>

5 Tangible Fixed Assets

	Motor Vehicles	Total
Cost	£	£
At 1 st December 2006	-	-
Additions	9,500	9,500
Disposals	-	-
At 31 st October 2007	<hr/> 9,500	<hr/> 9,500
	<hr/>	<hr/>
Depreciation		
At 1 st December 2006	-	-
Charge for the year	2,375	2,375
Eliminated on disposal	-	-
At 31 st October 2007	<hr/> 2,375	<hr/> 2,375
	<hr/>	<hr/>
Net Book Value		
At 31 st October 2007	<hr/> 7,125	<hr/> 7,125
	<hr/>	<hr/>

AAB PLUMBING & HEATING LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST OCTOBER 2007

6	Debtors	£
	Trade debtors	13,686
		<hr/>
7	Creditors: Amounts falling due within one year	£
	Hire purchase	7,345
	Other taxes and social security	4,372
	Directors' loan accounts	3,628
	Corporation Tax	9,504
	Accruals	1,350
		<hr/>
		26,199
		<hr/>
8	Share Capital	£
	Authorised Equity Shares	
	1000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted Equity Shares	
	2 Allotted, called up and fully paid ordinary shares of £1 each	2
		<hr/>

AAB PLUMBING & HEATING LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31st OCTOBER 2007

9 CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date

10 TRANSACTION WITH DIRECTORS

The directors operate a current account with the company to which all transactions of a private nature are charged. The balance at 31st October 2007 was £ 3,628