

A F SUTER & COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

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FOR THE YEAR ENDED 31ST DECEMBER 2015

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A F SUTER & COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTORS: S C Hall
P H Marchington

SECRETARY: P H Marchington

REGISTERED OFFICE: 39A Welbeck Street
London
W1G 8DH

REGISTERED NUMBER: 04296187

ACCOUNTANTS: Sinclairs Bartrum Lerner
Chartered Accountants
39A Welbeck Street
London
W1G 8DH

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,112		3,179
Investments	3		<u>16,000</u>		<u>16,000</u>
			26,112		19,179
CURRENT ASSETS					
Stocks		499,255		357,816	
Debtors		320,944		240,339	
Cash at bank		<u>92,626</u>		<u>16,755</u>	
		912,825		614,910	
CREDITORS					
Amounts falling due within one year	4	<u>529,965</u>		<u>291,514</u>	
NET CURRENT ASSETS			<u>382,860</u>		<u>323,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>408,972</u>		<u>342,575</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>408,970</u>		<u>342,573</u>
SHAREHOLDERS' FUNDS			<u>408,972</u>		<u>342,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th September 2016 and were signed on its behalf by:

S C Hall - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% straight line on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	14,874
Additions	<u>10,615</u>
At 31st December 2015	<u>25,489</u>
DEPRECIATION	
At 1st January 2015	11,695
Charge for year	<u>3,682</u>
At 31st December 2015	<u>15,377</u>
NET BOOK VALUE	
At 31st December 2015	<u>10,112</u>
At 31st December 2014	<u>3,179</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

3. **FIXED ASSET INVESTMENTS**

**Investments
other
than
loans
£**

COST

At 1st January 2015
and 31st December 2015

16,000

NET BOOK VALUE

At 31st December 2015
At 31st December 2014

16,000

16,000

4. **CREDITORS**

Creditors include an amount of £ 49,106 (2014 - £ 58,666) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200	ordinary	1p	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.