

COMPANY REGISTRATION NUMBER: 08277339

The Travers Foundation
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2017

The Travers Foundation
Company Limited by Guarantee
Financial Statements

Year ended 30 November 2017

Contents	Page	
Officers and professional advisers	1	
Directors' report	2	
Accountants report to the board of directors on the preparation of the unaudited statutory financial statements		4
Income statement	5	
Statement of financial position	6	
Notes to the financial statements	7	

The Travers Foundation
Company Limited by Guarantee
Officers and Professional Advisers

The board of directors

Mr T Forsey
Mr M McEvoy
Mr W Sharman
Mr G Tait
Mrs J Ward (Resigned 24 May 2018)
Mr B Donald (Appointed 24 July 2017)
Mr A Hartley (Appointed 24 July 2017)

Registered office

Barn House
High Street
Gretton
NN17 3DF

Accountants

A Plus Accountants Limited
Accountants
10 Canberra House
Corbygate Business Park
Corby
Northants
NN17 5JG

Bankers

Barclays Bank PLC

The Travers Foundation
Company Limited by Guarantee
Directors' Report

Year ended 30 November 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2017 .

Directors

The directors who served the company during the year were as follows:

Mr T Forsey

Mr M McEvoy

Mr W Sharman

Mr G Tait

Mrs J Ward

Mr B Donald (Appointed 24 July 2017)

Mr A Hartley (Appointed 24 July 2017)

Mrs J Ward resigned as director on 24 May 2018 .

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8 August 2018 and signed on behalf of the board by:

Mr T Forsey

Director

Registered office:

Barn House

High Street

Gretton

NN17 3DF

The Travers Foundation

Company Limited by Guarantee

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of The Travers Foundation

Year ended 30 November 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Travers Foundation for the year ended 30 November 2017, which comprise the income statement, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of The Travers Foundation, as a body, in accordance with the terms of our engagement letter dated 1 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of The Travers Foundation and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Travers Foundation and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Travers Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Travers Foundation. You consider that The Travers Foundation is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of The Travers Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A Plus Accountants Limited Accountants

10 Canberra House Corbygate Business Park Corby Northants NN17 5JG

8 August 2018

The Travers Foundation
Company Limited by Guarantee
Income Statement

Year ended 30 November 2017

	Note	2017 £	2016 £
Total income received		25,378	32,387
Cost of funding		24,195	22,180
		-----	-----
Gross profit		1,183	10,207
		-----	-----
Operating profit		1,183	10,207
Other interest receivable and similar income		70	42
		-----	-----
Profit before taxation		1,253	10,249
Tax on surplus from ordinary activities		—	—
		-----	-----
Profit for the financial year		1,253	10,249
		-----	-----

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The Travers Foundation
Company Limited by Guarantee
Statement of Financial Position

30 November 2017

	Note	2017 £	£	2016 £
Current assets				
Cash at bank and in hand		25,563		24,310
		-----		-----
Net current assets			25,563	24,310
			-----	-----
Total assets less current liabilities			25,563	24,310
			-----	-----
Capital and reserves				
Profit and loss account			25,563	24,310
			-----	-----
Members funds			25,563	24,310
			-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 8 August 2018 , and are signed on behalf of the board by:

Mr T Forsey

Director

Company registration number: 08277339

The Travers Foundation
Company Limited by Guarantee
Notes to the Financial Statements

Year ended 30 November 2017

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Barn House, High Street, Gretton, NN17 3DF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

Revenue recognition

The income represents donations received and the gross proceeds from fund raising, all generated to support the charitable aims of the company.

4. Company limited by guarantee

The liability of its members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of it being wound up while he, she or it is a member or within a year after he, she or it ceases to be a member, for:

- 1) Payment of the charity's debts and liabilities incurred before he, she or it ceases to be a member
- 2) Payment of the costs, charges and expenses of winding up, and
- 3) Adjustment of the rights of the contributories among themselves.

5. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.