

Registered number
05397367

Fitzalan Asset Management Limited

Abbreviated Accounts

31 March 2010




Fitzalan Asset Management Limited
Registered number: 05397367
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Current assets			
Cash at bank and in hand	16	52	
Creditors: amounts falling due within one year			
	(2,683)	(1,682)	
Net current liabilities		<u>(2,667)</u>	<u>(1,630)</u>
Net liabilities		<u>(2,667)</u>	<u>(1,630)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(2,669)	(1,632)
Shareholders' funds		<u>(2,667)</u>	<u>(1,630)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Chambers Directors Limited
 Director
 Approved by the board on 9 November 2010

Fitzalan Asset Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the Balance Sheet. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>