

**A TASTE OF TUSCANY LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**



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**A TASTE OF TUSCANY LIMITED**

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**A TASTE OF TUSCANY LIMITED**  
**REGISTERED NUMBER. 06473722**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Intangible assets	2		4,400		6,600
Tangible assets	3		23,927		23,643
			<u>28,327</u>		<u>30,243</u>
<b>CURRENT ASSETS</b>					
Stocks		8,245		2,760	
Debtors		119,037		115,202	
Cash at bank and in hand		3,051		52,335	
		<u>130,333</u>		<u>170,297</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(148,611)</u>		<u>(181,774)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,278)</u>		<u>(11,477)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,049</u>		<u>18,766</u>
<b>CREDITORS:</b> amounts falling due after more than one year	4		<u>(3,472)</u>		<u>(5,712)</u>
<b>NET ASSETS</b>			<u>6,577</u>		<u>13,054</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			5,577		12,054
<b>SHAREHOLDERS' FUNDS</b>			<u>6,577</u>		<u>13,054</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 4 December 2012

R Mariti  
Director



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**A TASTE OF TUSCANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of restaurant services provided during the year, exclusive of Value Added Tax

Restaurant sales are recognised at the point of sale

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	33 33% straight line
Motor vehicles	-	33 33% straight line
Fixtures & fittings	-	20% straight line
Office equipment	-	33 33% straight line

**1.5 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for out of date and slow-moving stocks

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**A TASTE OF TUSCANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2011 and 31 March 2012	<u>11,000</u>
<b>Amortisation</b>	
At 1 April 2011	4,400
Charge for the year	2,200
At 31 March 2012	<u>6,600</u>
<b>Net book value</b>	
At 31 March 2012	<u>4,400</u>
At 31 March 2011	<u>6,600</u>

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**A TASTE OF TUSCANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2011	37,675
Additions	13,461
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At 31 March 2012	51,136
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<b>Depreciation</b>	
At 1 April 2011	14,032
Charge for the year	13,177
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At 31 March 2012	27,209
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<b>Net book value</b>	
At 31 March 2012	23,927
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At 31 March 2011	23,643
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**4. CREDITORS:  
Amounts falling due after more than one year**

The total outstanding amount in respect of finance leases which are secured by the assets on which the lease was taken amounted to £5,916 (2011 - £8,156)

**5. SHARE CAPITAL**

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
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