

REGISTERED NUMBER: 04133410 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

A & E NICHOLS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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A & E NICHOLS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS: A D G Nichols
Mrs L I Nichols
R B Nichols

SECRETARY: The William Marshall Partnership Limited

REGISTERED OFFICE: Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

BUSINESS ADDRESS: 46-48 West Street
Fishguard
Pembrokeshire
SA65 9NQ

REGISTERED NUMBER: 04133410 (England and Wales)

ACCOUNTANTS: William Marshall & Co
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

BANKERS: HSBC Bank plc
West Street
Fishguard
Pembrokeshire
SA65 9AJ

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		10,500		12,000
Tangible assets	3		<u>286,489</u>		<u>287,076</u>
			296,989		299,076
CURRENT ASSETS					
Stocks		32,586		31,299	
Debtors		524		570	
Prepayments and accrued income		815		819	
Cash at bank and in hand		<u>36,923</u>		<u>30,439</u>	
		70,848		63,127	
CREDITORS					
Amounts falling due within one year		<u>70,976</u>		<u>65,031</u>	
NET CURRENT LIABILITIES			(128)		(1,904)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>296,861</u>		<u>297,172</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Revaluation reserve			285,000		285,000
Profit and loss account			<u>11,811</u>		<u>12,122</u>
SHAREHOLDERS' FUNDS			<u>296,861</u>		<u>297,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by:

A D G Nichols - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>30,000</u>
AMORTISATION	
At 1 February 2015	18,000
Amortisation for year	<u>1,500</u>
At 31 January 2016	<u>19,500</u>
NET BOOK VALUE	
At 31 January 2016	<u><u>10,500</u></u>
At 31 January 2015	<u><u>12,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>309,659</u>
DEPRECIATION	
At 1 February 2015	22,583
Charge for year	<u>587</u>
At 31 January 2016	<u>23,170</u>
NET BOOK VALUE	
At 31 January 2016	<u>286,489</u>
At 31 January 2015	<u>287,076</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20	Ordinary	£1.00	20	20
30	"A" Ordinary	£1.00	30	30
			<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.