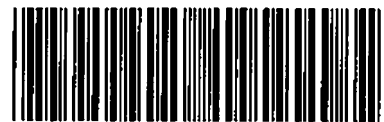


Registered number
05698103

Hatchster Limited
Amended Report and Accounts
30 April 2019

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COMPANIES HOUSE

Hatchster Limited
Company Information

Directors

Mark Lewis
Rashmi Patel
Derick Peters

Accountants

E-Tax Solutions Limited
Suite 8
34 Buckingham Palace Road
Belgravia
London
SW1W 0RH

Registered office

International House
24 Holborn Viaduct
London
EC1A 2BN

Registered number

05698103

Hatchster Limited

Registered number: 05698103

Directors' Report

The directors present their report and accounts for the year ended 30 April 2019.

Principal activities

The company's principal activity during the year continued to be Online Marketing Services.

Directors

The following persons served as directors during the year:

Mark Lewis
Rashmi Patel
Derick Peters

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 January 2020 and signed on its behalf.



Rashmi Patel
Director

Hatchster Limited
Profit and Loss Account
for the year ended 30 April 2019

	2019	2018
	£	£
Turnover	2,909,653	2,773,552
Cost of sales	(1,205,463)	(1,585,660)
Gross profit	<u>1,704,190</u>	<u>1,187,892</u>
Administrative expenses	(1,530,110)	(874,435)
Operating profit	<u>174,080</u>	<u>313,457</u>
Amortisation of Intangible Assets & Goodwill	(77,628)	(70,998)
Interest receivable	1	-
Profit on ordinary activities before taxation	<u>96,453</u>	<u>242,459</u>
Tax on profit on ordinary activities	(33,358)	(59,820)
Profit for the financial year	<u><u>63,095</u></u>	<u><u>182,639</u></u>

Hatchster Limited
Registered number:
Balance Sheet
as at 30 April 2019

05698103

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	2,361,332	1,632,956
Investments	4	459,728	498,808
		<u>2,821,060</u>	<u>2,131,764</u>
Current assets			
Debtors	5	20,780	8,609
Cash at bank and in hand		145,870	346,777
Petty Cash		3,206	3,206
		<u>169,856</u>	<u>358,592</u>
Creditors: amounts falling due within one year	6	(633,200)	(581,722)
Net current liabilities		<u>(463,344)</u>	<u>(223,130)</u>
Total assets less current liabilities		<u>2,357,716</u>	<u>1,908,634</u>
Creditors: amounts falling due after more than one year	7	(16,427)	(96,643)
Net assets		<u>2,341,289</u>	<u>1,811,991</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,341,189	1,811,891
Shareholders' funds		<u>2,341,289</u>	<u>1,811,991</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Rashmi Patel
 Director

Hatchster Limited

Registered number:

05698103

Balance Sheet

as at 30 April 2019

Approved by the board on 31 January 2020

Hatchster Limited
Notes to the Accounts
for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Hatchster Limited
Notes to the Accounts
for the year ended 30 April 2019

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 May 2018	1,703,954
Additions	<u>806,004</u>
At 30 April 2019	<u>2,509,958</u>
Amortisation	
At 1 May 2018	70,998
Provided during the year	<u>77,628</u>
At 30 April 2019	<u>148,626</u>
Net book value	
At 30 April 2019	<u>2,361,332</u>
At 30 April 2018	<u>1,632,956</u>

Goodwill is being written off in instalments equivalent to 4% per annum of book value..

3 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 May 2018	56,522
Additions	<u>22,352</u>
At 30 April 2019	<u>78,874</u>
Depreciation	
At 1 May 2018	56,522
Charge for the year	<u>22,352</u>
At 30 April 2019	<u>78,874</u>
Net book value	

Hatchster Limited
Notes to the Accounts
for the year ended 30 April 2019

At 30 April 2019

-

4 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 May 2018

498,808

Additions

7,800

Disposals

(46,880)

At 30 April 2019

459,728

5 Debtors

**2019
£**

**2018
£**

Trade debtors

1,009

1,009

Other debtors

19,771

7,600

20,780

8,609

6 Creditors: amounts falling due within one year

**2019
£**

**2018
£**

Corporation tax

42,007

68,469

Other taxes and social security costs

104,557

121,480

Other creditors

486,636

391,773

633,200

581,722

7 Creditors: amounts falling due after one year

**2019
£**

**2018
£**

Other creditors

16,427

96,643

8 Other information

Hatchster Limited is a private company limited by shares and incorporated in England. Its registered office is:
International House
24 Holborn Viaduct
London
EC1A 2BN

Hatchster Limited
Detailed profit and loss account
for the year ended 30 April 2019

	2019	2018
	£	£
Sales	2,909,653	2,773,552
Cost of sales	(1,205,463)	(1,585,660)
Gross profit	<u>1,704,190</u>	<u>1,187,892</u>
Administrative expenses	(1,530,110)	(874,435)
Operating profit	<u>174,080</u>	<u>313,457</u>
Profit on the disposal of investments	(77,628)	(70,998)
Interest receivable	1	-
Profit before tax	<u>96,453</u>	<u>242,459</u>

Hatchster Limited
Detailed profit and loss account
for the year ended 30 April 2019

	2019	2018
	£	£
Sales		
Sales	<u>2,909,653</u>	<u>2,773,552</u>
Cost of sales		
Subcontractor costs	-	396,939
Other direct costs	<u>1,205,463</u>	<u>1,188,721</u>
	<u>1,205,463</u>	<u>1,585,660</u>
Administrative expenses		
Employee costs:		
Wages and salaries	311,021	222,197
Directors' salaries	28,549	26,726
Pensions	11,844	5,679
Employer's NI	127,256	99,698
Remunerations Benefits	7,025	10,502
Travel and subsistence	14,561	5,346
Entertaining	1,488	1,387
	<u>501,744</u>	<u>371,535</u>
Premises costs:		
Rent	64,361	110,208
Repairs & Maintenance	3,704	359
Cleaning	5,976	11,738
	<u>74,041</u>	<u>122,305</u>
General administrative expenses:		
Telephone and fax	8,842	4,147
Office Expenses	44,558	19,410
Stationery and printing	11,644	10,709
Internet	57,532	57,110
Subscriptions	2,859	8,419
Bank charges	10,512	7,236
Insurance	1,188	-
Hire of Equipment	181,848	155,069
Customer Services	43,465	16,114
Computer consumables and software	602	2,863
Depreciation	22,352	-
Software	35,783	47,675
Sundry expenses	-	145
	<u>421,185</u>	<u>328,897</u>
Legal and professional costs:		
Recruitment	17,508	473
Accountancy fees	35,625	11,170
Solicitors fees	9,369	1,200
Consultancy fees	430,851	-
Charitable Donations	17,623	10,533
Other legal and professional	22,164	28,322
	<u>533,140</u>	<u>51,698</u>
	<u>1,530,110</u>	<u>874,435</u>