

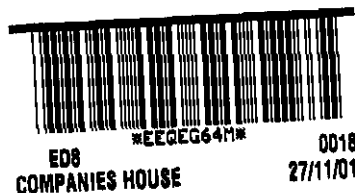
Company No: 4225552

**SWINDON TIMBER COMPANY LIMITED**

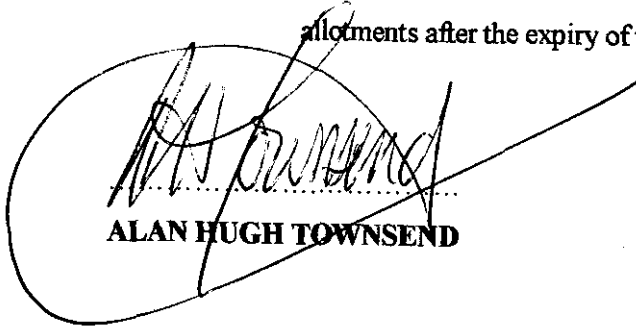
**("the Company")**

Pursuant to Section 381A of the Companies Act 1985 we the undersigned, being all the members of the Company who at the date of this resolution are entitled to attend and vote at a general meeting of the Company on the following resolutions, resolve by way of a Written Resolution:

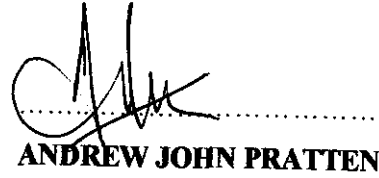
1. **THAT** the authorised share capital of the Company be increased from £100 to £390,000 by the creation of 389,900 Ordinary Shares of £1 each.
  
2. **THAT** (a) pursuant to Section 80 of the Companies Act 1985, the directors be and they are generally and unconditionally authorised to allot grant options over, offer or otherwise deal with or dispose of any relevant securities (as defined in the said Section 80) of the Company to such persons at such times and generally on such terms as the directors may determine **PROVIDED THAT:-**
  - (i) the authority hereby conferred shall be for a period of five years from the date of the passing of this Resolution unless previously renewed varied or revoked by the Company in General Meeting; and
  - (ii) the maximum amount of such relevant securities as aforesaid which may be allotted pursuant to such authority shall be £390,000 being in respect of 390,000 Ordinary Shares;
  
- (b) pursuant to Section 95 of the Companies Act 1985, the directors be and they are empowered to allot equity securities (as defined in Section 94 of the said Act) pursuant to the general authority conferred upon them in paragraph (a) of this Resolution as if Section 89(1) of the said Act did not apply to any such allotment;



- (c) for the purposes of this Resolution the said authority and the said power shall allow and enable the directors to make offers or agreements which would or might require the making of allotments after the expiry of the said period.



ALAN HUGH TOWNSEND



ANDREW JOHN PRATTEN

Dated : 21 November 2001