

UBERIOR VENTURES LIMITED
Company Registered No.: SC235067

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
WRITTEN RESOLUTIONS

Pursuant to Section 381a of the Companies Act 1985 (as amended) ('the Act')

WE, the undersigned member of the above named company being the sole member who at the date hereof would be entitled to attend and vote at a general meeting of the company, hereby resolve as follows - such written resolutions to take effect as Elective Resolutions pursuant to Section 379a of the Act.

ELECTIVE RESOLUTIONS

- (1) That the company hereby elects to dispense of the laying of accounts and reports before the company in general meeting in accordance with Section 252 of the Act.
- (2) That the company hereby elects to dispense with the holding of Annual General Meetings in accordance with Section 366(A) of the Act.
- (3) THAT, pursuant to Section 386 of the Companies Act 1985, the Company hereby elects to dispense with the obligation to appoint auditors annually and to authorise the directors to fix their remuneration from time to time as they should think fit.

For and on behalf of:

Uberior Investments plc



A handwritten signature in black ink, appearing to be 'A. I. Macrae', written over a dotted line.

Director

24th February 2004.

