

Registered Number 08489878

LABRADOR LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

		<i>Notes</i>	<i>31/10/2016</i>	<i>30/04/2015</i>
			£	£
Fixed assets				
Intangible assets	2		43,767	39,191
Tangible assets	3		109	609
			<u>43,876</u>	<u>39,800</u>
Current assets				
Debtors			9,951	5,230
Cash at bank and in hand			180,994	33,897
			<u>190,945</u>	<u>39,127</u>
Creditors: amounts falling due within one year			(65,088)	(20,619)
Net current assets (liabilities)			<u>125,857</u>	<u>18,508</u>
Total assets less current liabilities			<u>169,733</u>	<u>58,308</u>
Total net assets (liabilities)			<u>169,733</u>	<u>58,308</u>
Capital and reserves				
Called up share capital	4		1,367	1,019
Share premium account			384,869	155,033
Profit and loss account			(216,503)	(97,744)
Shareholders' funds			<u>169,733</u>	<u>58,308</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2017

And signed on their behalf by:

J Lucy, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the period has been derived from its principal activities.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% on straight line basis.

Intangible assets amortisation policy

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development - 10% on straight line basis.

Other accounting policies**Foreign currencies**

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction (or, if hedged forward, at the rate of exchange under the related forward currency contract). Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Taxation

The charge for taxation is based on the loss for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	41,550
Additions	11,900
Disposals	-
Revaluations	-
Transfers	-
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At 31 October 2016	<u>53,450</u>
Amortisation	
At 1 May 2015	2,359
Charge for the year	7,324
On disposals	-
At 31 October 2016	<u>9,683</u>
Net book values	
At 31 October 2016	<u>43,767</u>
At 30 April 2015	<u>39,191</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2015	999
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>999</u>
Depreciation	
At 1 May 2015	390
Charge for the year	500
On disposals	-
At 31 October 2016	<u>890</u>
Net book values	
At 31 October 2016	<u>109</u>
At 30 April 2015	<u>609</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/10/2016</i>	<i>30/04/2015</i>
	<i>£</i>	<i>£</i>
0 Ordinary shares of £1 each (601 shares for 30/04/2015)	0	601
1,162,442 Ordinary shares of £0.001 each (0 shares for 30/04/2015)	1,162	0
0 A Ordinary shares of £1 each (271 shares for 30/04/2015)	0	271
0 B Ordinary shares of £1 each (147 shares for 30/04/2015)	0	147
205,000 B Ordinary shares of £0.001 each (0 shares for 30/04/2015)	205	0

On 24 October 2015, there were allotments of in total 50 B Ordinary shares and 50 Ordinary shares at £1.00 each, resulting in a share premium of £29,900.

On 17 June 2016, there was an allotment of 12 A Ordinary shares at £1.00 each, resulting in a share

premium of £3,588.

On 1 August 2016, there were allotments of in total 8 Ordinary B shares and 8 Ordinary shares at £1.00 each, resulting in a share premium of £4,784.

On 21 October 2016, there were allotments of in total 23,000 Ordinary shares at £0.001 each, resulting in share premium of £19,987.

On 24 October 2016, there was a subdivision of 205 B Ordinary shares at £1.00 each into 205,000 B Ordinary shares at £0.001 each, 329 Ordinary shares at £1.00 each into 329,000 Ordinary shares at £0.001 each, 613 A Ordinary shares at £1.00 each into 613,000 A Ordinary shares at £0.001 each.

On 24 October 2016, there were allotments of in total 197,442 Ordinary shares at £0.001 each, resulting in a share premium of £171,577.

On 24 October 2016, there was a change of class name designation of A Ordinary shares to Ordinary shares.

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