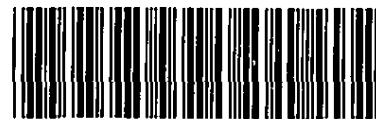


COMPANIES HOUSE

COMPANY REGISTRATION NUMBER 04284048

50 - 85 BURTON COURT LIMITED
FINANCIAL STATEMENTS
FOR
31ST MARCH 2007



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COMPANIES HOUSE

50 - 85 BURTON COURT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2007

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50 - 85 BURTON COURT LIMITED

THE REPORT OF THE DIRECTORS

YEAR ENDED 31ST MARCH 2007

The Directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 50-85 Burton Court, Franklins Row, London SW3 4SY/4SX

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The Directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

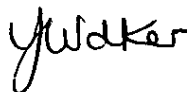
	Ordinary Shares of £1 each	
	At 31 March 2007	At 1 April 2006
R S Napier	1	1
A L Partridge	1	1
D R Raw	1	1
B S Thorne	1	1
P G Jacobs	1	1
N F Ross Farrow	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
83 Ebury Street
London
SW1W 9QY

Signed by order of the Directors



V J WALKER
Company Secretary

Approved by the Directors on 11 July 2007

50 - 85 BURTON COURT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2007

	Note	2007 £	2006 £
TURNOVER		1,456	1,430
Administrative expenses		21	—
Other operating income		(10,000)	(3,000)
OPERATING PROFIT	2	11,435	4,430
Interest receivable		83	83
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,518	4,513
Tax on profit on ordinary activities	3	2,039	—
PROFIT FOR THE FINANCIAL YEAR		9,479	4,513
Balance brought forward		9,311	4,798
Balance carried forward		18,790	9,311

The notes on page 2 form part of these financial statements.

50 - 85 BURTON COURT LIMITED

BALANCE SHEET

31ST MARCH 2007

	Note	2007		2006	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	950		1,250	
Cash at bank		<u>49,973</u>		<u>33,201</u>	
		50,923		34,451	
CREDITORS: Amounts falling due within one year	5	<u>31,604</u>		<u>24,612</u>	
NET CURRENT ASSETS			19,319		9,839
TOTAL ASSETS LESS CURRENT LIABILITIES			19,319		9,839
CREDITORS: Amounts falling due after more than one year	6		<u>500</u>		<u>500</u>
			18,819		9,339
CAPITAL AND RESERVES					
Called-up equity share capital	8		29		28
Profit and loss account			<u>18,790</u>		<u>9,311</u>
SHAREHOLDERS' FUNDS			18,819		9,339

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

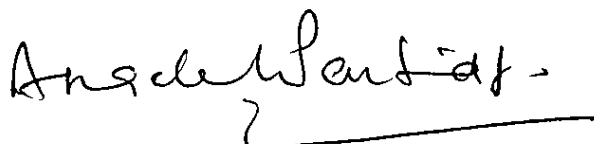
The Directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Directors on the 11 July 2007 and are signed on their behalf by

A L PARTRIDGE



D R RAW



The notes on page 3 form part of these financial statements.

50 - 85 BURTON COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The revised FRSSE now reflects the accounting requirements in company law for small companies. The FRSSE was also updated to reflect the changes in FRS 17 (retirement benefits), FRS 5 (revenue recognition), FRS 21 (events after the balance sheet date) and UITF Abstract 34 'Pre-contract costs'

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

The adoption of FRS 25 has resulted in a change in accounting policy in respect of the treatment of equity dividends. These are now recognised as changes in equity instead of an expense in profit or loss

2. OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments	—	—

3. TAXATION ON ORDINARY ACTIVITIES

	2007 £	2006 £
Current tax		
UK Corporation tax based on the results for the year at 19% (2006 - —%)	2,039	—
Total current tax	2,039	—

50 - 85 BURTON COURT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2007

4. DEBTORS

	2007	2006
	£	£
Trade debtors	<u>950</u>	<u>1,250</u>

5. CREDITORS: Amounts falling due within one year

	2007		2006	
	£	£	£	£
Trade creditors		9,651		3,397
Other creditors including taxation and social security				
Corporation tax	2,196		-	
PAYE and social security	928		844	
Other creditors	406		2,043	
Accruals and deferred income	<u>18,423</u>		<u>18,328</u>	
		<u>21,953</u>		21,215
		<u>31,604</u>		<u>24,612</u>

6 CREDITORS: Amounts falling due after more than one year

	2007		2006	
	£	£	£	£
Other creditors		<u>500</u>		<u>500</u>

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8 The company was under the control of the Directors

8 SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
36 Ordinary shares of £1 each	<u>36</u>	<u>36</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>29</u>	<u>29</u>	<u>28</u>	<u>28</u>

50 - 85 BURTON COURT LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31ST MARCH 2007

The following pages do not form part of the statutory financial statements

50 - 85 BURTON COURT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF 50 - 85 BURTON
COURT LIMITED**

YEAR ENDED 31ST MARCH 2007

As described on the balance sheet, the Directors of the company are responsible for the preparation of the financial statements for the year ended 31st March 2007, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

83 Ebury Street
London
SW1W 9QY

ROOKE HOLT LIMITED
Chartered Accountants

50 - 85 BURTON COURT LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2007

	2007	2006
	£	£
TURNOVER	1,456	1,430
OVERHEADS		
Administrative expenses	<u>21</u>	<u>-</u>
	1,435	1,430
OTHER OPERATING INCOME		
Other operating income	<u>10,000</u>	<u>3,000</u>
OPERATING PROFIT	11,435	4,430
Bank interest receivable	<u>83</u>	<u>83</u>
PROFIT ON ORDINARY ACTIVITIES	<u><u>11,518</u></u>	<u><u>4,513</u></u>

50 - 85 BURTON COURT LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2007

	2007 £	2006 £
ADMINISTRATIVE EXPENSES		
General expenses		
Service charge contribution	1	-
Financial costs		
Bank charges	20	-
	<u>21</u>	<u>-</u>
INTEREST RECEIVABLE		
Bank interest receivable	<u>83</u>	<u>83</u>