

Registered Number 03865815

0161-MANC LIMITED

Abbreviated Accounts

31 March 2011

0161-MANC LIMITED

Registered Number 03865815

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	38,655	14,198
Total fixed assets		38,655	14,198
Current assets			
Debtors		13,159	248
Total current assets		13,159	248
Creditors: amounts falling due within one year	3	(51,299)	(41,015)
Net current assets		(38,140)	(40,767)
Total assets less current liabilities		515	(26,569)
Creditors: amounts falling due after one year	4		(3,581)
Provisions for liabilities and charges			(2,698)
Total net Assets (liabilities)		515	(32,848)
Capital and reserves			
Called up share capital	5	10,100	100
Profit and loss account		(9,585)	(32,948)
Shareholders funds		515	(32,848)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2011

And signed on their behalf by:

Leo Stanley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
March 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Fixtures, fittings and equipment	25.00% Straight Line
Computer equipment	33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	22,303
additions	30,033
disposals	
revaluations	
transfers	
At 31 March 2011	<u>52,336</u>
Depreciation	
At 31 March 2010	8,105
Charge for year	5,576
on disposals	
At 31 March 2011	<u>13,681</u>
Net Book Value	
At 31 March 2010	14,198
At 31 March 2011	<u>38,655</u>

3 Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans	18,920	17,719
Trade creditors	4,256	3,273

Other creditors	27,669	20,023
Taxation and Social Security	<u>454</u>	<u> </u>
	51,299	41,015

4 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Obligations under finance leases	0	3,581
	-	<u>3,581</u>
	2011	2010
	£	£
Secured debts	0	3,581

The net obligations under finance leases and hire purchase contracts are secured.

5 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
10100 Ordinary of £1.00 each	10,100	100

Leasing and hire

5 purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the

directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

7 **Share issue**

On 1 November 2010, the company issued 10,000 Ordinary shares of £1 each.