

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A09 26/05/2018 #149
COMPANIES HOUSE

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at
eshouse

1 Company details

Company number	0 6 8 6 5 4 0 8
Company name in full	Brilliant Bookkeeping (Bristol) Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Simon Thomas
Surname	Barriball

3 Liquidator's address

Building name/number	10 St Helen's Road
Street	
Post town	Swansea
County/Region	
Postcode	S A 1 4 A W
Country	

4 Liquidator's name ①

Full forename(s)	Helen
Surname	Whitehouse

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number	10 St Helen's Road
Street	
Post town	Swansea
County/Region	
Postcode	S A 1 4 A W
Country	

② **Other liquidator**
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 0	^d 4	^m 0	^m 4	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 3	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d2 ^d4 ^m0 ^m5 ^y2 ^y0 ^y1 ^y8

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Thomas Barriball**

Company name **McAlister & Co Insolvency Practitioners Limited**

Address **10 St Helen's Road
Swansea**

Post town **SA1 4AW**

County/Region

Postcode

Country

DX

Telephone **03300563600**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Brilliant Bookkeeping (Bristol) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 04/04/2017 To 03/04/2018 £	From 04/04/2016 To 03/04/2018 £
	ASSET REALISATIONS		
1.00	Goodwill	NIL	NIL
171,276.00	Book Debts	NIL	NIL
449,656.76	Cash at Bank	NIL	449,631.76
414,918.23	Loan	NIL	NIL
	Bank Interest Gross	0.73	123.69
		<u>0.73</u>	<u>449,755.45</u>
	COST OF REALISATIONS		
	Specific Bond	690.00	690.00
	Declaration of Solvency Fee	NIL	3,000.00
	Corporation Tax	NIL	NIL
(1,044.00)	Statutory costs	NIL	NIL
	Statutory Advertising	NIL	221.22
	Bank Charges	15.74	15.74
		<u>(705.74)</u>	<u>(3,926.96)</u>
	PREFERENTIAL CREDITORS		
	H M Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(69,700.95)	VAT	NIL	69,700.95
(177,776.80)	Corporation tax	NIL	177,776.80
		<u>NIL</u>	<u>(247,477.75)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	197,505.28
		<u>NIL</u>	<u>(197,505.28)</u>
787,330.24		<u>(705.01)</u>	<u>845.46</u>
	REPRESENTED BY		
	Vat Receivable		782.24
	Bank 1 Current		845.46
	Vat Control Account		(782.24)
			<u>845.46</u>



Simon Thomas Barriball
Joint Liquidator

Brilliant Bookkeeping (Bristol) Limited ("the Company") Members' Voluntary Liquidation ("MVL")

Joint Liquidators' Progress Report for the Period 4 April 2017 to 3 April 2018

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our Second Progress Report concerning the Liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £449,755.45
- Creditors claim paid in full total £247,477.75
- Distributions in Specie to members total £586,195.23
- Cash distributions to members total £197,505.28
- On 4 April 2016, a resolution was passed by the members that the joint liquidators be paid on a time costs basis in accordance with Rule 4.127 (2) (b) of the Insolvency Rules 1986 subject to a maximum fee of £3,000, excluding disbursements and excluding VAT

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	Summary of Joint Liquidators' Activities
Appendix 4	Chargeout Rates, Category 1 and 2 Disbursements
Appendix 5	SIP 9

Joint Liquidators' actions during the period

During the Liquidation I have realised the following company assets:

Cash at Bank

The Declaration of Solvency estimated the sum of £449,656.76 was held in the Company's bank account. Following my appointment, a total sum of £449,631.76 was received.

Bank Interest

During the liquidation the sum of £123.69 has been received in interest

Directors Loan Account

At the date of the liquidation the directors owed the Company £414,918.23. As the directors are also the shareholders, rather than collecting this in, this was distributed in specie.

Book Debts & Goodwill

At the date of Liquidation there were debts due to the company with a book value of £171,276 and Goodwill of £1, which were distributed in Specie to the shareholders, thereby allowing them to collect the book debts outside the liquidation.

Total Assets

In total assets totalling £449,755.45 have been realised.

Case progress

The declaration requires that the Liquidation be completed within a 12 month period, however we have encountered delays in receiving confirmation from HM Revenue & Customs that we can close the liquidation. The Liquidators are required to undertake the following work in order to ensure that the liquidation is brought to a conclusion.

- Receive confirmation from HM Revenue & Customs
- Calculate and issue final distribution
- Issue final report

Payments to Creditors

Payments totalling £247,477.75 has been made to HM Revenue & Customs in respect of corporation tax and VAT.

Distributions to Members

Distributions have been made to shareholders in the form of cash and by way of an assignment of assets, known as a distribution in specie. Details of the distributions to each shareholder are as follows:

Member and Shareholding		Cash Distribution (£)	Assets Distributed in Specie	Value of Distribution in Specie (£)	Total Value of Distribution (£)
S Coombe	4	98,752.64	Directors Loan Account/Book Debts & Goodwill	293,097.61	391,850.25
S Burnside	4	98,752.64	Directors Loan Account/Book Debts & Goodwill	293,097.62	391,850.26
Total		197,505.28		586,195.23	783,700.51

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

On 4 April 2016, a resolution was passed by the members that the joint liquidators be paid on a time costs basis in accordance with Rule 4.127 (2) (b) of the Insolvency Rules 1986 subject to a maximum fee of £3,000, excluding disbursements and excluding VAT.

Details of our remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that paid by McAlister & Co Insolvency Practitioners Ltd but are directly attributable to a third party invoice. The category 1 disbursements incurred, paid and expected are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. The repayment of these disbursements would require a resolution however no Category 2 are expected in this matter.

The Joint Liquidators have incurred the following expenses throughout this period:

Expense	Paid in previous period (£)	Paid in this period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
CATEGORY 1				
Solicitor's Fees	-	15.74	-	15.74
Bond	-	690.00	-	690.00
Travel Expenses	-	-	26.40	26.40
TOTAL	-	705.74	26.40	732.14

Members' Further Information

As a member if you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact us and we will do our best to assist you accordingly.

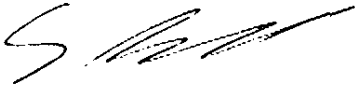
If you are not satisfied with our response you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

Conclusion

The liquidation remains open at this time to obtain tax clearance from H M Revenue & Customs, make final distribution to shareholder and prepare closing paperwork. It is anticipated that the liquidation will be closed within the next 6 months.

Should you require any further information please contact my Swansea office.



Simon Barriball, Joint Liquidator

24 May 2018

Brilliant Bookkeeping (Bristol) Limited - Statutory Information**Company Details**

Company Name:	Brilliant Bookkeeping (Bristol) Limited
Company Number:	06865408
Date of Incorporation:	1 April 2009
Principal Trading Activity:	Other business support service activities
Current Registered Office:	10 St. Helens Road, Swansea, SA1 4AW
Former Registered Office:	5 Pipe Lane, Bristol, BS1 5AJ

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited 10 St Helen's Road, Swansea, SA1 4AW
Joint Liquidators' Telephone Number	03300563600
Date of Appointment:	4 April 2016
Appointment made by:	Members
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.
Former Liquidator (if applicable):	N/A

**Brilliant Bookkeeping (Bristol) Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 04/04/2016 To 03/04/2017 (£)	From 04/04/2017 To 03/04/2018 (£)	Total (£)
Goodwill	1.00	0.00	0.00	0.00
Book Debts	171,276.00	0.00	0.00	0.00
Cash at Bank	449,656.76	449,631.76	0.00	449,631.76
Loan	414,918.23	0.00	0.00	0.00
Bank Interest Gross		122.96	0.73	123.69
		449,754.72	0.73	449,755.45
PAYMENTS				
Specific Bond		0.00	690.00	690.00
Declaration of Solvency Fee		3,000.00	0.00	3,000.00
Statutory costs	(1,044.00)	0.00	0.00	0.00
Statutory Advertising		221.22	0.00	221.22
Bank Charges		0.00	15.74	15.74
VAT	(69,700.95)	69,700.95	0.00	69,700.95
Corporation tax	(177,776.80)	177,776.80	0.00	177,776.80
Ordinary Shareholders		197,505.28	0.00	197,505.28
		448,204.25	705.74	448,909.99
Net Receipts/(Payments)		1,550.47	(705.01)	845.46
MADE UP AS FOLLOWS				
Bank 1 Current		906.23	(60.77)	845.46
VAT Receivable / (Payable)		644.24	(644.24)	0.00
		1,550.47	(705.01)	845.46

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of Assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future Costs

There are no future costs anticipated to be charge to the case, as the appointment was on a fixed fee.

McAlister & Co Insolvency Practitioners Limited Charge Rates and Disbursement Charges

Charge rates:

<i>Position</i>	<i>Hourly rate(£)</i>
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.

Disbursements - Category 2 rates (as defined in the guide at Appendix C – requiring prior approval of creditors)

Photocopying/Printing	15p per sheet
Postage	Per current postal charges
Mileage	45p mile
Searches	£5 per individual
Chaps Payments	£15 per transfer
Bacs Payments	37p per transfer

Standard Activity

Example of Work

Administration & planning	Statutory reporting and compliance. Compliance with other regulatory requirements. Case planning. Administrative set up. Appointment notification. Maintenance of records and progress reviews
Investigation	SIP 2 review CDDA report Review of questionnaires Investigation of antecedence transactions Liaising with committee
Realisation of assets	Identification, secure and insure assets Retention of property Debt collection Property, business and asset sales
Trading	Management of operation Accounting for trading On-going employee issues
Members & Creditors	Communication with creditors Creditors' claim and queries Reservation of title claims Employee claims an Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

Rates quoted are correct as at 6 April 2017. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. Any change will be reported in the next statutory report to creditors. Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 03300563600

Time Entry - SIP9 Time & Cost Summary

B1001003 - Brilliant Bookkeeping (Bristol) Limited

All Post Appointment Project Codes

From: 04/04/2017 To: 03/04/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.25	0.90	0.00	0.00	1.15	272.50	236.96
Case Specific Matters	0.00	0.00	0.00	0.30	0.30	60.00	200.00
Creditors	0.50	0.00	0.00	0.00	0.50	160.00	320.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.75	0.90	0.00	0.30	1.95	492.50	252.56
Total Fees Claimed						3,000.00	
Total Disbursements Claimed						705.74	

Please note that as this case has been undertaken as a fixed fee not all time costs have been recorded. This information is provided purely as an indication of what has been recorded on our systems.

Time Entry - SIP9 Time & Cost Summary

B1001003 - Brilliant Bookkeeping (Bristol) Limited

All Post Appointment Project Codes

From: 04/04/2016 To: 03/04/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.35	8.20	0.00	1.15	13.70	3,454.50	252.15
Case Specific Matters	0.00	0.00	0.00	0.30	0.30	60.00	200.00
Creditors	0.75	0.20	0.00	0.00	0.95	285.00	300.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.10	8.40	0.00	1.45	14.95	3,798.50	254.15
Total Fees Claimed						3,000.00	
Total Disbursements Claimed						705.74	

Please note that as this case has been undertaken as a fixed fee not all time costs have been recorded. This information is provided purely as an indication of what has been recorded on our systems.