

Unaudited Financial Statements Crafty Computer Paper Limited

For the year ended 31 August 2012



Registered number: 05623228

Crafty Computer Paper Limited

Company Information

Company number	05623228
Registered office	Hamilton House 21 Mountain Road Leicester LE4 9HQ
Directors	N Beavon L Beavon
Company secretary	L Beavon
Accountants	Grant Thornton UK LLP Chartered Accountants Regent House 80 Regent Road Leicester LE1 7NH

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Crafty Computer Paper Limited

Directors' Report

For the year ended 31 August 2012

The directors present their report and the financial statements for the year ended 31 August 2012

Principal activities

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 August 2012. The company has not traded during the year and received no income and incurred no expenditure and therefore made neither profit nor loss.

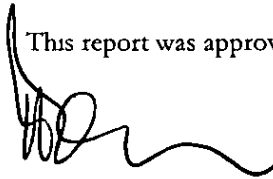
Directors

The directors who served during the year were

N Beavon
L Beavon

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 December 2012 and signed on its behalf



N Beavon
Director

Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Crafty Computer Paper Limited for the year ended 31 August 2012

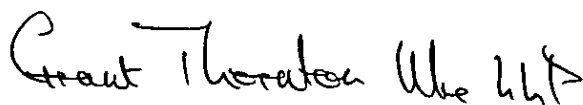
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crafty Computer Paper Limited for the year ended 31 August 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Crafty Computer Paper Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Crafty Computer Paper Limited and state those matters that we have agreed to state to Board of Directors of Crafty Computer Paper Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crafty Computer Paper Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Crafty Computer Paper Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Crafty Computer Paper Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Crafty Computer Paper Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Grant Thornton UK LLP

Chartered Accountants

EAST MIDLANDS

18 December 2012

Profit and Loss Account

For the year ended 31 August 2012

	Note	Year ended 31 August 2012 £	Period from 1 April 2010 to 31 August 2011 £
Turnover	1	-	44,489
Cost of sales		-	(31,755)
Gross profit		-	12,734
Administrative expenses		-	(113,241)
Profit/(loss) on ordinary activities before taxation		-	(100,507)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		-	(100,507)

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance Sheet

As at 31 August 2012

	Note	£	2012 £	£	2011 £
Current assets					
Debtors	3		100		100
Net assets			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	4		100		100
Shareholders' funds			<u>100</u>		<u>100</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

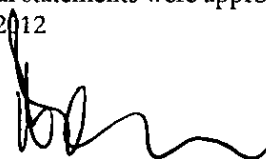
For the year ended 31 August 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2012

N Beavon
Director



The notes on pages 5 to 6 form part of these financial statements

Notes to the Financial Statements

For the year ended 31 August 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 20% straight line basis

2. Directors' remuneration

	Year ended 31 August 2012 £	Period from 1 April 2010 to 31 August 2011 £
Aggregate emoluments	-	2,936

3. Debtors

	2012 £	2011 £
Amounts owed by group undertakings	100	100

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100

Notes to the Financial Statements

For the year ended 31 August 2012

4. Share capital (continued)

During the period ended 31 August 2011 the company reduced its share capital from £260,001 to £100 by cancelling and extinguishing 259,901 ordinary shares of £1 each

5. Dividends

	Year ended 31 August 2012 £	Period from 1 April 2010 to 31 August 2011 £
Dividends paid on equity capital	-	145,276

6. Ultimate parent undertaking and controlling party

The ultimate parent company of this company is its parent company, Specialist Crafts Limited, which is registered in England and Wales