

Companies House

Company Registration No 3525180 (England and Wales)

GEMRO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2007

PRICE
& COMPANY
Chartered Accountants

FRIDAY



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01/02/2008
COMPANIES HOUSE

GEMRO LIMITED

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GEMRO LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		641		957
Current assets					
Debtors		49,312		47,975	
Cash at bank and in hand		14,806		22,428	
		<u>64,118</u>		<u>70,403</u>	
Creditors: amounts falling due within one year		<u>24,301</u>		<u>28,298</u>	
Net current assets			<u>39,817</u>		<u>42,105</u>
Total assets less current liabilities			<u>40,458</u>		<u>43,062</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			40,358		42,962
Shareholders' funds			<u>40,458</u>		<u>43,062</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 2 January 2008



C R Wood
Director

GEMRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	33% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2006 & at 5 April 2007	5,788
	5,788
Depreciation	
At 6 April 2006	4,831
Charge for the year	316
	5,147
At 5 April 2007	5,147
	5,147
Net book value	
At 5 April 2007	641
	641
At 5 April 2006	957
	957

3 Share capital

	2007 No.	2006 No.
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	1,000	1,000
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£100	£100
	£100	£100