

REGISTERED NUMBER: SC394266 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

.COM STORAGE AND LOGISTICS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

.COM STORAGE AND LOGISTICS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTOR: S Arbuckle

REGISTERED OFFICE: 1 Burnside Cottage
Lundie Castle Farm
Dundee
DD2 5NT

REGISTERED NUMBER: SC394266 (Scotland)

ACCOUNTANTS: Danzig Limited
Chartered Accountants
6 St Colme Street
Edinburgh
Lothian
EH3 6AD

.COM STORAGE AND LOGISTICS LTD (REGISTERED NUMBER: SC394266)

ABBREVIATED BALANCE SHEET

31 JULY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	3,290	11,835
Tangible assets	3	<u>623</u>	<u>733</u>
		<u>3,913</u>	<u>12,568</u>
CURRENT ASSETS			
Debtors		5,000	3,512
Cash at bank		<u>9,531</u>	<u>26,188</u>
		14,531	29,700
CREDITORS			
Amounts falling due within one year		<u>(9,013)</u>	<u>(27,281)</u>
NET CURRENT ASSETS		<u>5,518</u>	<u>2,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,431	14,987
CREDITORS			
Amounts falling due after more than one year		<u>(20,000)</u>	<u>(20,000)</u>
NET LIABILITIES		<u>(10,569)</u>	<u>(5,013)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(10,570)</u>	<u>(5,014)</u>
SHAREHOLDERS' FUNDS		<u>(10,569)</u>	<u>(5,013)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

.COM STORAGE AND LOGISTICS LTD (REGISTERED NUMBER: SC394266)

ABBREVIATED BALANCE SHEET - continued

31 JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2014 and were signed by:

S Arbuckle - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. The future of the company is dependent upon the continued support of S Arbuckle, the company director. In the opinion of the director it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services.

Intangible assets

Domain names are capitalised as intangible assets and written off over the estimated useful life.

Domain name - 20% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	19,725
Disposals	<u>(11,500)</u>
At 31 July 2014	<u>8,225</u>
AMORTISATION	
At 1 August 2013	7,890
Amortisation for year	1,645
Eliminated on disposal	<u>(4,600)</u>
At 31 July 2014	<u>4,935</u>
NET BOOK VALUE	
At 31 July 2014	<u>3,290</u>
At 31 July 2013	<u>11,835</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>1,293</u>
DEPRECIATION	
At 1 August 2013	560
Charge for year	<u>110</u>
At 31 July 2014	<u>670</u>
NET BOOK VALUE	
At 31 July 2014	<u>623</u>
At 31 July 2013	<u>733</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £27,686 (2013 - £35,534) due to S Arbuckle, director. There are no terms for repayment and no interest is due. £20,000 (2013 - £20,000) of this balance is considered to be of a long-term nature and is included in creditors: amounts falling due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.