

CRYSTALROCK LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

CRYSTALROCK LIMITED
REGISTERED NUMBER:05160658

BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	100,748	100,748
		<u>100,748</u>	<u>100,748</u>
Creditors: amounts falling due within one year	5	(233,475)	(233,475)
		<u>(132,727)</u>	<u>(132,727)</u>
Net current liabilities		(132,727)	(132,727)
Total assets less current liabilities		(132,727)	(132,727)
		<u>(132,727)</u>	<u>(132,727)</u>
Net liabilities		(132,727)	(132,727)
Capital and reserves			
Share premium account		2	2
Profit and loss account		(132,729)	(132,729)
		<u>(132,727)</u>	<u>(132,727)</u>

For the year ended 30 June 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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Richard Arnold
 Director

Date: 27 March 2018

CRYSTALROCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. General information

Crystalrock Limited is a company limited by shares, incorporated in England and Wales. It's

registered office is Independent House, 15B Mile End Road, Colchester, Essex CO4 5B1.

The principal activity of the business continued to be that of land developers.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2016 -1).

4. Debtors

	2017 £	2016 £
Due after more than one year		
Other debtors	100,000	100,000
	<hr/>	<hr/>
	100,000	100,000
Due within one year		
Other debtors	748	748

CRYSTALROCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

4. Debtors (continued)

<u>100,748</u>	<u>100,748</u>
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5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to associates	225,753	225,753
Other creditors	5,972	5,972
Accruals and deferred income	1,750	1,750
	<u>233,475</u>	<u>233,475</u>

6. Related party transactions

At the balance sheet date the company owed £12,000 (2016: £12,000) to Orange Blossom Global Limited, a company owning the full issued share capital of Crystalrock Limited.

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.