

COMPANY REGISTRATION NUMBER 06783088
(ENGLAND AND WALES)

JOHN COX CAR & COMMERCIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2014

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COMPANIES HOUSE

JOHN COX CAR & COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2014

	Note	2014 £	£	2013 £
FIXED ASSETS				
Tangible assets	2		<u>596</u>	<u>145</u>
CURRENT ASSETS				
Stocks		87,780		73,950
Debtors		48,574		24,700
Cash at bank		316		25,151
		<u>136,670</u>		<u>123,801</u>
CREDITORS: Amounts falling due within one year		<u>107,834</u>		<u>103,385</u>
NET CURRENT ASSETS			<u>28,836</u>	<u>20,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,432</u>	<u>20,561</u>
PROVISIONS FOR LIABILITIES			<u>119</u>	<u>29</u>
			<u>29,313</u>	<u>20,532</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		100	100
Profit and loss account			29,213	20,432
SHAREHOLDERS' FUNDS			<u>29,313</u>	<u>20,532</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

JOHN COX CAR & COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2014

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8th December 2014, and are signed on their behalf by:



Mr J J Cox

Director

Company Registration Number: 06783088

The notes on pages 3 to 4 form part of these abbreviated accounts.

JOHN COX CAR & COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office Equipment & Fixtures - 25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JOHN COX CAR & COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2013	1,083
Additions	655
At 31st March 2014	<u>1,738</u>
DEPRECIATION	
At 1st April 2013	938
Charge for year	204
At 31st March 2014	<u>1,142</u>
NET BOOK VALUE	
At 31st March 2014	<u>596</u>
At 31st March 2013	<u>145</u>

3. TRANSACTIONS WITH THE DIRECTORS

Loan from Directors

Included in Creditors: Amounts falling due within one year is the following:

Mr J J Cox & Ms P Munnelly

	Dr £	Cr £
Balance as at 1st April 2013		57,278
Personal Expenses	314	
Loan repayments	5,758	
Loan advanced		5,000
Balance as at 31st March 2014	<u>56,206</u>	<u>5,000</u>
	<u>62,278</u>	<u>62,278</u>

There were 7 transactions in the year.

The maximum liability during the year was £57,278.

The above existing loan is unsecured, interest free and repayable on demand.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>