

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

LEIGH & Co.
3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED. You consider that ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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LEIGH & Co.
3 Shelbourne Close
Pinner
Middlesex
HA5 3AF
10 May 2016

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
(Registration number: 04938023)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		4,341	8,065
Current assets			
Debtors		-	964
Cash at bank and in hand		11,053	7,443
		11,053	8,407
Creditors: Amounts falling due within one year		(13,785)	(9,826)
Net current liabilities		(2,732)	(1,419)
Net assets		1,609	6,646
Capital and reserves			
Profit and loss account		1,609	6,646
Shareholders' funds		1,609	6,646

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 May 2016

.....
Mr Michael A Leigh
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight Line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 April 2015	<u>37,237</u>	<u>37,237</u>
At 31 March 2016	<u>37,237</u>	<u>37,237</u>
Depreciation		
At 1 April 2015	29,172	29,172
Charge for the year	<u>3,724</u>	<u>3,724</u>
At 31 March 2016	<u>32,896</u>	<u>32,896</u>
Net book value		
At 31 March 2016	<u><u>4,341</u></u>	<u><u>4,341</u></u>
At 31 March 2015	<u><u>8,065</u></u>	<u><u>8,065</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.