

REGISTERED NUMBER. 06259746 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

1 World Solar Limited

WEDNESDAY



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30/10/2013
COMPANIES HOUSE

1 World Solar Limited

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for the Year Ended 31 May 2013

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1 World Solar Limited

Company Information
for the Year Ended 31 May 2013

DIRECTOR	J H Walker
SECRETARY:	S C Tisdall
REGISTERED OFFICE.	35 Cobourg Road Montpelier Bristol BS6 5HT
REGISTERED NUMBER:	06259746 (England and Wales)
ACCOUNTANTS.	Dury & Company 51 Peaslands Road Sidmouth Devon EX10 9BE

1 World Solar Limited (Registered number 06259746)

Abbreviated Balance Sheet
31 May 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		6,205		7,666
CURRENT ASSETS					
Stocks		7,152		6,776	
Debtors		73,911		31,164	
Cash at bank		65,096		189,991	
		<u>146,159</u>		<u>227,931</u>	
CREDITORS					
Amounts falling due within one year		<u>53,660</u>		<u>107,681</u>	
NET CURRENT ASSETS			<u>92,499</u>		<u>120,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98,704</u>		<u>127,916</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>98,604</u>		<u>127,816</u>
SHAREHOLDERS' FUNDS			<u>98,704</u>		<u>127,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26/9/2013 and were signed by


J.H. Walker - Director

The notes form part of these abbreviated accounts

1 World Solar Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	19,572
Additions	180
	<hr/>
At 31 May 2013	19,752
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DEPRECIATION	
At 1 June 2012	11,906
Charge for year	1,641
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At 31 May 2013	13,547
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NET BOOK VALUE	
At 31 May 2013	6,205
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At 31 May 2012	7,666
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

1 World Solar Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

4 RELATED PARTY DISCLOSURES

On 1 November 2008 the trade and assets of Imagination Solar Ltd were transferred to 1 World Solar Ltd at net book value, at the time of the transfer Imagination Solar Ltd was the parent company of 1 World Solar Ltd

On 31 May 2010 all remaining balances, assets and liabilities were transferred to 1 World Solar Ltd. At this date 1 World Solar Ltd was no longer a subsidiary of Imagination Solar Ltd but was under the common 100% ownership and control of J H Walker