

**Registered Number 07636124**

**METRO PROPERTY INVESTMENTS LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Investments	2	2,184,074	1,524,131
		<u>2,184,074</u>	<u>1,524,131</u>
<b>Current assets</b>			
Debtors		1,306	1,306
Cash at bank and in hand		103,005	217,273
		<u>104,311</u>	<u>218,579</u>
<b>Creditors: amounts falling due within one year</b>	3	(8,733)	(4,797)
<b>Net current assets (liabilities)</b>		<u>95,578</u>	<u>213,782</u>
<b>Total assets less current liabilities</b>		<u>2,279,652</u>	<u>1,737,913</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(2,299,026)	(1,748,761)
<b>Total net assets (liabilities)</b>		<u>(19,374)</u>	<u>(10,848)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(19,375)	(10,849)
<b>Shareholders' funds</b>		<u>(19,374)</u>	<u>(10,848)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

**Pauline Johnson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Other accounting policies****GOING CONCERN**

The financial statements are prepared on a going concern basis.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, she continues to adopt the going concern basis of accounting in preparing the financial statements.

**INVESTMENT PROPERTIES**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

**2 Fixed assets Investments****VALUATION**

At 1 June 2013 : 1,524,131

Additions at cost: 659,943

At 31 May 2014: 2,184,074

The 2014 valuations were made by the director, on an open market value for existing use basis.

The investment properties are accounted for in line with SSAP 19 'Accounting for Investment Properties'. The director does not consider the open market value as at 31 May 2014 to be materially different to the original costs shown in the balance sheet. As a result, the properties have not been revalued at the year end.

**3 Creditors**

	<i>2014</i>	<i>2013</i>
	£	£
Non-instalment debts due after 5 years	2,299,026	1,748,761

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary share of £1 each	1	1

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