

Registration number 02962507

# M. J. Owen Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 August 2013



**M. J. Owen Limited**  
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**M. J. Owen Limited**  
**Abbreviated Balance Sheet at 31 August 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		1,024	-
<b>Current assets</b>			
Debtors		2,122	29,821
Cash at bank and in hand		130,933	120,051
		133,055	149,872
Creditors Amounts falling due within one year		(19,751)	(29,504)
Net current assets		113,304	120,368
Net assets		114,328	120,368
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		114,326	120,366
Shareholders' funds		114,328	120,368

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 13 May 2014 and signed on its behalf by

  
Michael Owen  
Director

## **M. J. Owen Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% straight line basis

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**M. J. Owen Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 August 2013**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2012	8,054	8,054
Additions	1,365	1,365
At 31 August 2013	9,419	9,419
<b>Depreciation</b>		
At 1 September 2012	8,054	8,054
Charge for the year	341	341
At 31 August 2013	8,395	8,395
<b>Net book value</b>		
At 31 August 2013	1,024	1,024
At 31 August 2012	-	-

**3 Share capital**

**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2