REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
NORTON HALL CHILDREN AND FAMILY CENTRE
NORTON HALL CHILDREN & FAMILY CENTRE

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:  
I Karim  
J Freeman  
Ms T E McIleen 
Ms L Keyes  
Ms G Parveen  
Ms A Fox

SECRETARY:  
I Karim

CENTRE CO-ORDINATOR:  
S Knipe

REGISTERED OFFICE:  
Norton Hall Children & Family Centre  
Ralph Road  
Saltley  
Birmingham  
B8 1NA

REGISTERED NUMBER:  
5052641 (England and Wales)

REGISTERED CHARITY NUMBER:  
1112752

INDEPENDENT EXAMINER:  
Kaeren Elizabeth Mellin  
72 Coleys Lane  
Birmingham  
B31 4AF

BANKERS:  
Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB
NORTON HALL CHILDREN & FAMILY CENTRE

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2013

The Directors present their report with the financial statements of the company for the year ended 31 March 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is constituted as a not for profit Company Limited by Guarantee having no share capital, and is also a charity registered with the Charity Commission. It is governed by its Memorandum and Articles of Association, and the policies made from time to time by its Directors, who are also the trustees of the charity.

The Directors are elected at the AGM, with one third standing down each year. The Directors also have the power to co-opt up to 3 further directors. At least 60% of the Directors must be women.

The Directors during the year under review and at the date of this report were

Ms Lisa Keyes
Ms Theresa McIlkenny
Ms Ghazala Parveen
Mr Iftikar Karim
Mr John Freeman
Ms Amy Fox                           [ from 4th December 2012 ]
Ms Stevie Prior                        [ to 30th October 2012 ]

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

OBJECTS AND ACTIVITIES

The objects of the charity, as set out in its Memorandum of Association are

1. To relieve poverty and advance health and education in the City of Birmingham, and in particular to address the needs of disadvantaged women, children and young people in the Hodge Hill, Ladywood and Small Heath constituencies, by (without excluding the generality of the foregoing)
   a) providing a community nursery and provision for out of school childcare, and generally promoting the development of childcare provision aimed at meeting the needs of low income families
   b) running holiday playschemes and other children’s play provision
   c) developing support and provision for young people, including youth work with girls and young women
   d) providing opportunities for education, training and personal development
NORTON HALL CHILDREN & FAMILY CENTRE

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013

e) providing support for the economic advancement of women, including supporting women into employment and enterprise
f) providing such further facilities as may be beneficial for the wider community in the area of benefit

2 To promote and organise co-operation in the achievement of the above purposes

The main activities of the charity are

▪ A Community Day Nursery offering affordable high quality childcare for up to 30 children aged 2 - 5
▪ The Out of School Project, which provides after-school care and full-time holiday care for up to 40 children of working parents, aged 6 - 12
▪ The First Steps Childminding Network, which supports local childminders, enabling many local women to develop childcare careers and employment from a home base, whilst also being able to share good practice, skills, ideas and friendships within a supportive framework
▪ A range of positive activities for young people, prioritising young people who are at risk of being excluded from school / drawn into antisocial behaviour
▪ The Starfish Mentoring Programme and positive play opportunities for children who need additional support
▪ The Centre is also used by Adult Education Service & Birmingham Metropolitan College to deliver education and training courses for local women, and during evenings and weekends for a range of sports clubs including martial arts, Women's Keep fit classes, Youth groups and Badminton groups, and is also hired by local people for family events such as weddings. Approximately 500 people use the facilities at Norton Hall each week

PUBLIC BENEFIT
All of the Centre's activities are aimed at supporting local children and families, in an area of high deprivation. No member of the company, including the Directors, receive any financial benefit from their involvement with the Centre. In developing activities and delivering services, the Directors have taken account of the guidance published by the Charity Commission on public benefit

ACHIEVEMENTS AND PERFORMANCE
Although this has been a very challenging year for the charity and despite further cuts in grant aid funding, the services provided by Norton Hall have continued to be well used, and new projects have continued to be developed.

In June 2012 NHCFC assumed responsibility for the 'Dolphin Centre', an under used and neglected community building in Ward End Park. Since that time the charity has worked hard to improve the building,
NORTON HALL CHILDREN & FAMILY CENTRE
REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013

Installing phone and IT services, improved security systems, signage and general cleaning and redecoration to get the centre up and running for community use.

Expanding services through the development of the Dolphin Centre has enabled NHCFC to extend its reach within the community, in particular it has enabled us to develop and expand the range of services that support local women.

Over the last year we have held three open days attracting over 500 women, supporting them to access a programme of education and training activities delivered by our partners who include Adult Education Service and Birmingham Metropolitan College. We have engaged with groups of local women interested in developing a community café, and have worked with local female volunteers, supporting them to host a number of social events including an event for International women’s day and a fundraiser for a cancer charity.

This year we have also been able to extend our services for local children and young people. The ‘Starfish Project’ has been developed to provide mentoring support for local children and young people with additional support needs. This new service, launched in October 2012, provides a 12 week programme of mentor support for young people who are referred from Schools, Family Support Teams, Children Centres and Social Services. Up to March 2013 the project has already supported 24 children and young people.

In October 2012 we successfully secured funding from BBC Children in Need to fund a range of positive activities for vulnerable children and children who are at risk of exclusion. These activities aim to promote the development of confidence and self-esteem, and provide an activity framework to complement the mentoring programme.

Our Childcare services have continued to be well used throughout the year. The Out of School project has provided a valuable service for many local working parents, providing childcare for up to local 40 children each day. The Nursery, although full at the beginning of the year has struggled with lower than anticipated occupancy levels, and we have worked hard to improve the marketing of this service to ensure future sustainability. The Childminding Support Network has continued to provide support to local child-minders through advice and support sessions within 18 children’s centres, with 20 Child minders being full members of this network.

Our work and services continue to be delivered collaboratively with a range of partners including our local schools, family support and safeguarding teams, local Children’s Centres, Birmingham Adult Education Service and Birmingham Metropolitan College.

FINANCIAL REVIEW
The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” published in March 2005.
NORTON HALL CHILDREN & FAMILY CENTRE

REPORT OF THE DIRECTORS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

Analysis of income and expenditure reflects the classification of activities, together with costs relating to administration.

2012-13 was a difficult year financially. We incurred a deficit in unrestricted funds of £58,792, reducing our unrestricted reserves to £22,273. There were two main causes:

- Loss of grant from Birmingham City Council - our longstanding grant from Community & Play, totalling £45,782 in 2011-12, was withdrawn, and replaced by a one-off grant of £24,860. The grant from Early Years to support our nursery and out of school provision was cut from £60,511 to £48,408.
- Staffing difficulties in our nursery, leading to low occupancy. This resulted in a reduction in fee income of some £35,000 compared to the previous year, while staff costs were higher due to extensive use of agency staff.

This was disappointing, after building up reserves over a number of years, and the Directors have taken steps to ensure that the loss is not repeated.

The Directors agreed a budget for the year, with six main cost centres: the Day Nursery, Out of School Project, First Steps Childminding Project, Targeted youth activities, Dolphin Centre, and Youth and Community.

The Board received regular management accounts, showing the actual performance compared to budget.

Day-to-day financial management is devolved to the Centre Co-ordinator and the Business Manager.

The principal funding sources were grants from Birmingham City Council supporting the Nursery and Out of School Projects and the First Step Childminding Network, grants from Lloyds TSB Foundation and from Children in Need supporting work with young people, grants from the City Council and from Community Chest and Community First for the Dolphin Centre, nursery fee income from parents, training providers and from Nursery Education Grant, and Out of School fee income from parents. Other income was generated through hall lettings and evening use of the sports hall.

Overall, 58% of the Centre’s income came from grants (down from 68% in 2011-12), and the remaining 42% was generated through its charitable activities. We are grateful to all our funders for their valuable support.

Where grants are given for specific purposes, they are treated as Restricted Funds. In the year to 31 March 2013, there were 15 restricted funds (2012: 12), and tracking and managing these funds is a major part of the charity’s financial management.

In the year to 31 March 2013 around 70% (2012: 67%) of the expenditure went on staff salaries and employer costs, and 10% (2012: 10%) on the direct cost of the Centre's activities. The remaining 20% (2012: 23%) was spent on premises, overheads, governance and depreciation.

RESERVES POLICY

The Directors have adopted a policy on reserves. Due to uncertainties and the short-term nature of much of the charity's funding, the aim is to hold sufficient reserves in the Unrestricted Fund to allow it to operate...
Norton Hall Children & Family Centre

Report of the Directors (continued)

For the Year Ended 31 March 2013

for a period of 3 months and/or to meet redundancy costs for posts that cannot be sustained. This would require reserves of around £95,000. The Directors will seek to continue to build up reserves over the next few years in order to reach this target.

Statement of Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Independent Examiner, Kaeren Elizabeth Mellin, will be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This Report was approved by the Board of Directors and signed on its behalf.

M J K

Date 17 Sept 2013

I Karim - Director
Report to the Trustees of Norton Hall Children and Family Centre Charity No 1112752 on the accounts for the year ended 31 March 2013 set out on pages 1 to 13

Respective responsibilities of Trustees and Examiner

The Charity’s trustees are responsible for preparation of the accounts. The Charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

• examine the accounts under section 145 of the Charities Act,
• to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the Charities Act and
• to state whether particular matters have come to my attention

Basis of Independent Examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention which

1. Gives me reasonable cause to believe that in any material respect the requirements
   • To keep accounting records in accordance with section 130 of the Charities Act, and
   • To prepare accounts with accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kaeren Mellin
FMAAT
72 Coleys Lane
Northfield
Birmingham
B31 4AF

Date

18/9/13
Norton Hall Children and Family Centre

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31st March 2013

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>2013 Total Funds</th>
<th>2012 Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**INCOMING RESOURCES.**

Incoming Resources from generated funds
Voluntary income

Incoming Resources from charitable activities
Grant Income
Fees received

Other Incoming Resources
Other Income

Total Incoming Resources

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>2013 Total Funds</th>
<th>2012 Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**RESOURCES EXPENDED.**

Charitable Activities
Governance Costs

Other Resources Expended

Total Resources Expended

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>2013 Total Funds</th>
<th>2012 Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**NET INCOMING/(OUTGOING) RESOURCES before transfers**

Transfers between funds

Net Incoming/(Outgoing) resources

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>2013 Total Funds</th>
<th>2012 Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**RECONCILIATION OF FUNDS**

Total funds bought forward

TOTAL FUNDS CARRIED FORWARD

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>2013 Total Funds</th>
<th>2012 Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>
Norton Hall Children and Family Centre

Balance Sheet
As at 31st March 2013

<table>
<thead>
<tr>
<th></th>
<th>2013 £</th>
<th>2012 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible</td>
<td>5</td>
<td>336,563</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>6</td>
<td>21,630</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>13,397</td>
<td>53,588</td>
</tr>
<tr>
<td></td>
<td></td>
<td>35,027</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>7</td>
<td>29,646</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>5,381</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td></td>
<td>341,943</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due after more than one year</td>
<td>8</td>
<td>32,620</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>309,323</td>
</tr>
<tr>
<td><strong>FUNDS</strong></td>
<td>11</td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td></td>
<td>22,773</td>
</tr>
<tr>
<td>Restricted</td>
<td></td>
<td>286,550</td>
</tr>
<tr>
<td><strong>TOTAL FUNDS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>309,323</td>
</tr>
</tbody>
</table>

For the year ending 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

On Behalf of the Board

[Signature]

1 Karim - Director

Approved by the Board on

The notes form part of the financial statements

17 Sept 2013
Norton Hall Children and Family Centre

Notes to the Financial statements
for the year ended 31st March 2013

Note

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention and in accordance
with the Financial reporting Standard for Smaller Entities (effective April 2008), the companies Act
2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting
by Charities

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cashflow statement on the grounds that the company
qualifies as a small company

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its
estimated useful life

<table>
<thead>
<tr>
<th>Fixture, fittings &amp; equipment</th>
<th>-25% per annum straight line</th>
</tr>
</thead>
<tbody>
<tr>
<td>Improvements to property</td>
<td>- 25 years straight line</td>
</tr>
</tbody>
</table>

Incoming Resources
All incoming resources are included on the Statement of Financial Activities when the charity is
legally entitled to the income and the amount can be quantised with reasonable accuracy
Restricted incoming resources in respect of capital expenditure are carried forward as deferred
capital grants and released to the fund account to match the depreciation charges

Resources Expended
Expenditure is accounted for on an accruals basis and has been classified under headings that
aggregate all the costs related to the category. Where costs cannot be directly attributable to
particular headings they have been allocated to activities on a basis consistent with the use of
resources

Taxation
The charity is exempt from corporation tax on its charitable activities

Fund Accounting
Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of
the trustees

Restricted funds can only be used for the particular restricted purposes within the objects of the
charity. Restrictions arise when specified by the donor or when the funds are raised for a
particular restricted purpose

Further explanation of the nature and purpose of each fund is included in the notes to the
financial statements

2 Incoming Resources from charitable activities

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Grants per Note 11</td>
<td>227,237</td>
<td>431,773</td>
</tr>
<tr>
<td>Fee income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nursery</td>
<td>95,068</td>
<td></td>
</tr>
<tr>
<td>Out of School Project</td>
<td>37,818</td>
<td></td>
</tr>
<tr>
<td>Work with young people</td>
<td>10,880</td>
<td></td>
</tr>
<tr>
<td>Lettings</td>
<td>18,129</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>18,088</td>
<td></td>
</tr>
<tr>
<td></td>
<td>179,982</td>
<td>102,878</td>
</tr>
<tr>
<td>Total</td>
<td>407,219</td>
<td>534,651</td>
</tr>
</tbody>
</table>
Norton Hall Children and Family Centre

Notes to the Financial statements
for the year ended 31st March 2013

Note
3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31st March 2013 nor for the year ended 31st March 2012

Trustees’ Expenses
There were no trustees expenses paid for the year ended 31st March 2013 nor for the year ended 31st March 2012

4. STAFF COSTS

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries including National Insurance</td>
<td>348,282</td>
<td>342,831</td>
</tr>
</tbody>
</table>

The average monthly number of employees during the year was as follows

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>23</td>
<td>25</td>
</tr>
</tbody>
</table>

5. TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Leasehold etc</th>
<th>Fixtures, fittings &amp; equip</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 31st March 2012</td>
<td>354,404</td>
<td>37,204</td>
<td>391,608</td>
</tr>
<tr>
<td>Additions</td>
<td>58</td>
<td>58</td>
<td></td>
</tr>
<tr>
<td>At 31 March 2013</td>
<td>354,462</td>
<td>37,204</td>
<td>391,666</td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 31st March 2012</td>
<td>22,186</td>
<td>12,584</td>
<td>34,770</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>14,178</td>
<td>6,155</td>
<td>20,333</td>
</tr>
<tr>
<td>At 31 March 2013</td>
<td>36,364</td>
<td>18,739</td>
<td>55,103</td>
</tr>
</tbody>
</table>

Net Book Value

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>31st March 2013</td>
<td>318,098</td>
<td>18,465</td>
</tr>
<tr>
<td>31st March 2012</td>
<td>332,218</td>
<td>24,620</td>
</tr>
</tbody>
</table>
Norton Hall Children and Family Centre

Notes to the Financial statements for the year ended 31st March 2013

Note

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Debtors</td>
<td>21,630</td>
<td>40,500</td>
</tr>
<tr>
<td>Other Debtors</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Debtors</strong></td>
<td><strong>21,630</strong></td>
<td><strong>40,500</strong></td>
</tr>
</tbody>
</table>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Creditors</td>
<td>18,479</td>
<td>18,179</td>
</tr>
<tr>
<td>Tax and social security</td>
<td>5,207</td>
<td>6,051</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>225</td>
<td>6,486</td>
</tr>
<tr>
<td>FutureBuilders loan</td>
<td>5,736</td>
<td>5,736</td>
</tr>
<tr>
<td><strong>Total Creditors</strong></td>
<td><strong>29,646</strong></td>
<td><strong>36,452</strong></td>
</tr>
</tbody>
</table>

8. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Futurebuilders loan 32,620 36,364

9. TAXATION

Analysis of the tax charge
No liability for UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the year ended 31 March 2012

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total Funds</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Assets</td>
<td>66,245</td>
<td>270,318</td>
<td>336,563</td>
<td>356,838</td>
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</tr>
<tr>
<td>Net Current Assets</td>
<td>-10,851</td>
<td>16,232</td>
<td>5,381</td>
<td>57,636</td>
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</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>22,773</strong></td>
<td><strong>286,550</strong></td>
<td><strong>309,323</strong></td>
<td><strong>378,110</strong></td>
<td></td>
</tr>
</tbody>
</table>