

Registered Number 07055133

KIMMERIDGE OIL & GAS LIMITED

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	1	4,675,444	4,806,415
Tangible assets	2	169,754	248,092
		<u>4,845,198</u>	<u>5,054,507</u>
Current assets			
Debtors		50,967	-
Cash at bank and in hand		-	18,895
		<u>50,967</u>	<u>18,895</u>
Prepayments and accrued income		-	5,000
Creditors: amounts falling due within one year		(33,202)	(2,008)
Net current assets (liabilities)		<u>17,765</u>	<u>21,887</u>
Total assets less current liabilities		<u>4,862,963</u>	<u>5,076,394</u>
Creditors: amounts falling due after more than one year		(1,068,178)	(8,345,236)
Accruals and deferred income		-	(12,579)
Total net assets (liabilities)		<u>3,794,785</u>	<u>(3,281,421)</u>
Capital and reserves			
Called up share capital		7,552,555	400,000
Profit and loss account		(3,757,770)	(3,681,421)
Shareholders' funds		<u>3,794,785</u>	<u>(3,281,421)</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2017

And signed on their behalf by:
Stephen Sanderson, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2016

1 Intangible fixed assets

	£
Cost	
At 1 January 2016	4,806,415
Additions	309,084
Disposals	-
Revaluations	(440,055)
Transfers	-
At 31 December 2016	<u>4,675,444</u>
Amortisation	
At 1 January 2016	-
Charge for the year	-
On disposals	-
At 31 December 2016	<u>-</u>
Net book values	
At 31 December 2016	<u>4,675,444</u>
At 31 December 2015	<u>4,806,415</u>

The directors have considered the carrying value of the intangible assets, and do not consider any impairment is required as at 31 December 2016.

2 Tangible fixed assets

	£
Cost	
At 1 January 2016	248,092
Additions	-
Disposals	-
Revaluations	(78,338)
Transfers	-
At 31 December 2016	<u>169,754</u>
Depreciation	
At 1 January 2016	-
Charge for the year	-
On disposals	-
At 31 December 2016	<u>-</u>
Net book values	
At 31 December 2016	<u>169,754</u>
At 31 December 2015	<u>248,092</u>

3 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.