

REGISTERED NUMBER: 07986726 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A & S Aluminium Glazing Systems Limited

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for the Year Ended 31 March 2017

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A & S Aluminium Glazing Systems Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS: A J Leadbeater
R S Williams

SECRETARY: A J Leadbeater

REGISTERED OFFICE: Unit 18
Queens Court Industrial Estate
Greets Green Road
West Bromwich
West Midlands
B70 9EG

REGISTERED NUMBER: 07986726 (England and Wales)

ACCOUNTANTS: Pride Accountants
Polymer Court
Hope Street
Dudley
West Midlands
DY2 8RS

A & S Aluminium Glazing Systems Limited (Registered number: 07986726)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,587		6,115
CURRENT ASSETS					
Stocks		27,505		27,065	
Debtors	5	129,179		42,987	
Cash at bank		<u>66,255</u>		<u>56,521</u>	
		222,939		126,573	
CREDITORS					
Amounts falling due within one year	6	<u>154,872</u>		<u>100,437</u>	
NET CURRENT ASSETS			<u>68,067</u>		<u>26,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,654		32,251
CREDITORS					
Amounts falling due after more than one year	7		-		(2,990)
PROVISIONS FOR LIABILITIES	8		<u>(917)</u>		<u>-</u>
NET ASSETS			<u>71,737</u>		<u>29,261</u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			<u>71,677</u>		<u>29,201</u>
SHAREHOLDERS' FUNDS			<u>71,737</u>		<u>29,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & S Aluminium Glazing Systems Limited (Registered number: 07986726)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 July 2017 and were signed on its behalf by:

A J Leadbeater - Director

R S Williams - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A & S Aluminium Glazing Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

		Motor vehicles £
COST		
At 1 April 2016 and 31 March 2017		<u>14,495</u>
DEPRECIATION		
At 1 April 2016		8,380
Charge for year		<u>1,528</u>
At 31 March 2017		<u>9,908</u>
NET BOOK VALUE		
At 31 March 2017		<u>4,587</u>
At 31 March 2016		<u>6,115</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>129,179</u>	<u>42,987</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	2,990	3,261
Trade creditors	32,101	30,761
Taxation and social security	51,225	21,121
Other creditors	<u>68,556</u>	<u>45,294</u>
	<u>154,872</u>	<u>100,437</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>2,990</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>917</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Provided during year	<u>917</u>
Balance at 31 March 2017	<u>917</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £52,000 (2016 - £52,000) were paid to the directors .

The company purchased goods and services in the sum of £27,583 from A & S Glazing Limited, during the period, all business was conducted at normal commercial rates.

The credit balance outstanding as at 31st March 2017 was £14,400.

A & S Glazing Limited and A & S Aluminium Glazing Systems Limited share common directors and shareholders and all transactions were conducted at normal commercial rates.

10. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.