

**REGISTERED NUMBER: 05932008 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**CARISBROOKE AURORA (UK) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**CARISBROOKE AURORA (UK) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTOR:** C J Phoenix

**SECRETARY:** C J Phoenix

**REGISTERED OFFICE:** 22 Grosvenor Square  
London  
W1K 6DT

**REGISTERED NUMBER:** 05932008 (England and Wales)

**ACCOUNTANTS:** Hollis and Co Limited  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

**CARISBROOKE AURORA (UK) LIMITED (REGISTERED NUMBER: 05932008)**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Investments	2		2		2
<b>CURRENT ASSETS</b>					
Debtors		-		182	
Cash at bank		<u>93</u>		<u>93</u>	
		93		275	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,094,118</u>		<u>2,089,305</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>(2,094,025)</u>		<u>(2,089,030)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>(2,094,023)</u>		<u>(2,089,028)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(2,094,025)</u>		<u>(2,089,030)</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>(2,094,023)</u>		<u>(2,089,028)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2014 and were signed by:

C J Phoenix - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The entity is part of a group of entities ('group companies'), that are subject to common control by virtue of the common key management team and common beneficial ownership (the latter being referred to as 'ultimate beneficiaries'), which includes, but is not limited to, Carisbrooke Investments Limited Partnership, Carisbrooke Investments General Partner Limited, Carisbrooke Arkle Limited Liability Partnership and the Aurora Bedworth Limited Partnership. The overall indebtedness of these entities and the cross guarantees entered into by them mean that in effect this entity is a going concern only if all the entities under common control are a going concern, given that the recoverability of the debtors of this entity, and hence the ability of the entity to settle its debts as they fall due, relies upon the financial performance of these entities under common control. The loan is in default, is therefore repayable on demand at the option of the lender, and is secured on the properties to which it relates.

The financial statements of the entity and of the group companies have not been prepared on a going concern basis. This is on the basis that funds generated from the operations of the entities are, in principle, due to the bank in full as a consequence of the loans being in default and repayable on demand at the option of the lender. At present the bank is permitting the directors to utilise an appropriate proportion of these funds (after interest payments) to meet the day to day obligations of the group. However the Directors and/or General Partners of the group companies are of the opinion that they cannot conclude with reasonable certainty that the bank will continue to do so for the foreseeable future, nor that the funds made available in such a way can meet the obligations of the group companies as and when they fall due. Accordingly these financial statements are drawn up on a break up basis. Appropriate adjustments have been made to the carrying values of assets and liabilities to reflect this basis of preparation.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Carisbrooke Aurora (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	2
<b>NET BOOK VALUE</b>	
At 31 March 2014	2
At 31 March 2013	2

The company's investments at the balance sheet date in the share capital of companies include the following:

**Aurora Nominee 1 Limited**

Nature of business: Property Investment

	%
Class of shares:	holding
Ordinary £1	100.00

**Aurora Nominee 2 Limited**

Nature of business: Property Investment

	%
Class of shares:	holding
Ordinary £1	100.00

The above companies hold the legal title to properties on behalf of other group entities, and 100% of the ordinary share capital of Carisbrooke Aurora Limited, an investment holding company registered in the Isle of Man.

The company is also a general partner to the following limited partnerships, all of whose registered office addresses are 22 Grosvenor Square, London, W1K 6DT.

- Aurora (Bedworth) Limited Partnership
- Aurora (Hinckley) Limited Partnership
- Aurora (Leigh) Limited Partnership
- Aurora (Motherwell) Limited Partnership
- Aurora (Normanton) Limited Partnership
- Aurora (Nuneaton) Limited Partnership

The limited partnerships are subsidiary undertakings due to the management role performed by Carisbrooke Aurora (UK) Limited.

A copy of each of the above Limited Partnerships accounts have been appended to the accounts of Carisbrooke Aurora (UK) Limited that are filed with the Registrar of Companies.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014**

**4. ULTIMATE PARENT COMPANY**

The company is a subsidiary of Carisbrooke Investments Limited Partnership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.