

Company Registration No. SC284866 (Scotland)

ABERUCHILL MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2013

WEDNESDAY



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SCT 26/02/2014 #30

COMPANIES HOUSE

Saffery Champness
CHARTERED ACCOUNTANTS

ABERUCHILL MANAGEMENT LIMITED

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ABERUCHILL MANAGEMENT LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2013**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		94,310		84,295
Current assets					
Stocks		158,505		159,720	
Debtors		23,659		47,553	
Cash at bank and in hand		107,690		82,901	
			<u>289,854</u>	<u>290,174</u>	
Creditors: amounts falling due within one year		<u>(8,202)</u>		<u>(24,457)</u>	
Net current assets			<u>281,652</u>		<u>265,717</u>
Total assets less current liabilities			<u>375,962</u>		<u>350,012</u>
Accruals and deferred income			<u>(130,500)</u>		<u>(145,000)</u>
			<u>245,462</u>		<u>205,012</u>
Capital and reserves					
Called up share capital	3		289,400		289,400
Profit and loss account			<u>(43,938)</u>		<u>(84,388)</u>
Shareholders' funds			<u>245,462</u>		<u>205,012</u>

ABERUCHILL MANAGEMENT LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2013**

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on



A Castle
Director

Company Registration No. SC284866

ABERUCHILL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	8% per annum straight line basis
Plant and machinery	25% per annum reducing balance basis
Fixtures, fittings & equipment	25% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Single Farm Payment

Single Farm Payment represents a twelve month entitlement received in the year.

In the event that the conditions for the receipt of the Single Farm Payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the Single Farm Payment will be received.

ABERUCHILL MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MAY 2013**

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2012	215,805
Additions	72,077
Disposals	(68,569)
At 31 May 2013	<u>219,313</u>
Depreciation	
At 1 June 2012	131,510
On disposals	(35,173)
Charge for the year	28,666
At 31 May 2013	<u>125,003</u>
Net book value	
At 31 May 2013	<u>94,310</u>
At 31 May 2012	<u>84,295</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
289,400 Ordinary Shares of £1 each	<u>289,400</u>	<u>289,400</u>