

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2011

for

Premier Financial Solutions
(Harrogate) Ltd

THURSDAY



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22/09/2011

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COMPANIES HOUSE

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for the Year Ended 31 May 2011

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Company Information
for the Year Ended 31 May 2011

DIRECTOR:	M J Homer
SECRETARY	Mrs K J Homer
REGISTERED OFFICE:	18a Mayfield Grove Harrogate North Yorkshire HG1 5HB
REGISTERED NUMBER:	05458745 (England and Wales)
ACCOUNTANT:	John Shackleton & Co Ltd Chartered Certified Accountants 11 Oatlands Drive Harrogate North Yorkshire HG2 8JT

Abbreviated Balance Sheet
31 May 2011

	Notes	31 5 11 £	31 5 10 £
FIXED ASSETS			
Tangible assets	2	758	443
CURRENT ASSETS			
Debtors		5,017	23,035
Cash at bank		63,784	40,803
		<u>68,801</u>	<u>63,838</u>
CREDITORS			
Amounts falling due within one year		(42,366)	(54,599)
NET CURRENT ASSETS		<u>26,435</u>	<u>9,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,193</u>	<u>9 682</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1 000
Profit and loss account		26,193	8 682
SHAREHOLDERS' FUNDS		<u>27,193</u>	<u>9,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20.09.2011 and were signed by


M J Homer - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	13,952
Additions	1,133
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At 31 May 2011	15,085
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DEPRECIATION	
At 1 June 2010	13,507
Charge for year	820
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At 31 May 2011	14,327
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NET BOOK VALUE	
At 31 May 2011	758
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At 31 May 2010	445
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3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	31 5 11 £	31 5 10 £
1 000	Ordinary	£1	<u>1,000</u>	<u>1 000</u>